

Market Outlook

Gold Mcx price achieved good strong gains yesterday because of CPI data effects, and gold settled above 30350 level and touched good support and there is the chances for continuing regain on intraday basis, waiting to breaching 30650 level for confirming uptrend. Crude oil breaching there strong support level 3970 yesterday with strong negativity to achieve our first waited target 3920, falling under negative pressure which open for us the way to reaches 3860, Copper Mcx price suddenly trade in a new momentum yesterday, the copper price stability above the main resistance at 454 level it shows for the continuation price in the positive momentum.

Fundamental News

Gold prices rose on Wednesday, hitting a one-week high as dollar continued to weaken on mounting concerns over U.S. protectionism. The U.S. dollar index that tracks the greenback against a basket of six major currencies slumped 0.16% to 89.56, the lowest of this week.

Crude Oil prices were flat on Wednesday morning in Asia, having edged up slightly after two days of decline. Oil markets remain relatively weak. OPEC has been reducing output by around 1.2 million bpd since January 2017.

Important Data

Time	Currency	Event	Forecast	Previous
2:00pm	CHF	Libor Rate	-0.75%	-0.75%
6:00pm	USD	Empire State Manufacturing Index	15.2	13.1
6:00pm	USD	Import Prices m/m	0.3%	1.0%
6:00pm	USD	Philly Fed Manufacturing Index	23.2	25.8
6:00pm	USD	Unemployment Claims	230K	231K

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COMDEX



Market Updates

MCX	Date	Date	% Chg
	13-3-18	14-3-18	
GOLD	30372	30410	+0.11%
SILVER	38834	38777	-0.11%
COPPER	451.05	454.30	+0.74%
CRUDE	3914	3945	+0.66%
ALUMINIUM	135.60	135.25	-0.22%
LEAD	155.50	155.70	+0.06%
NICKEL	898.50	895.00	-0.35%
ZINC	213.35	208.35	-2.37%
NATURALGAS	180.80	177.30	-1.83%

COMEX	Date	Date	% Chg
	13-3-18	14-3-18	
GOLD	1327.10	1325.50	-0.13%
SILVER	16.627	16.535	-0.55%
CRUDE	60.71	60.70	-0.02%
COPPER	3.138	3.153	+0.48%
\$ INDEX	89.70	89.69	-0.01%
USDINR	64.9875	64.9400	-0.07%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Commodity	Entry	Exit	P/L
14/03	CASTOR(L)	-	-	UNEX

Multibagger

Date	Commodity	Entry	Exit	P/L
14/03	NG(L)	180	-	-

Trifid special

Date	Commodity	Entry	Exit	P/L
14/03	GOLD(L)	30480	-	-

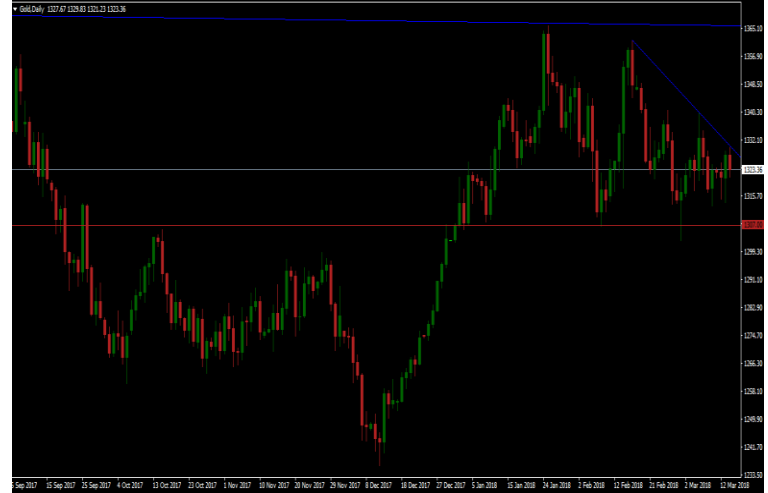
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GOLD



PIVOTS	S1	S2	R1	R2
MCX	30314	30237	30512	30615
COMEX	1312	1302	1331	1341

COMEX GOLD



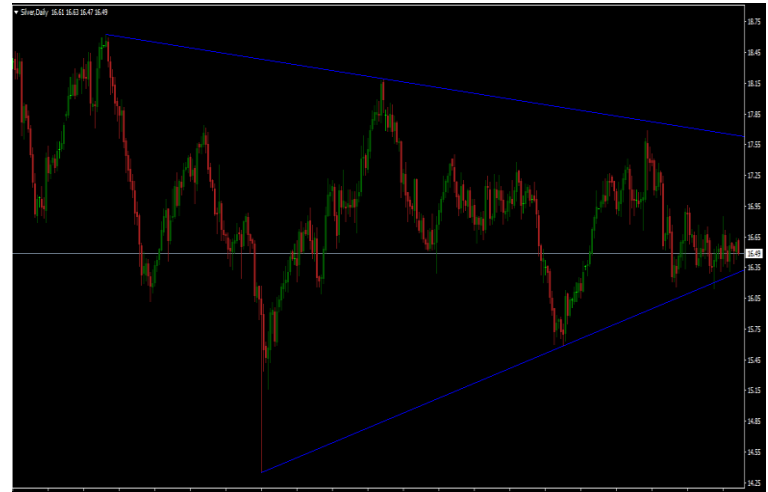
Gold prices open high today and made low of 30356 but recover on later half of the day. Now if price sustains on higher levels then it can test resistance level of 30512 and 30615. On other side 30314 will be major support level.

SILVER



PIVOTS	S1	S2	R1	R2
MCX	38550	38410	38966	39143
COMEX	16.14	15.59	16.96	17.69

COMEX SILVER



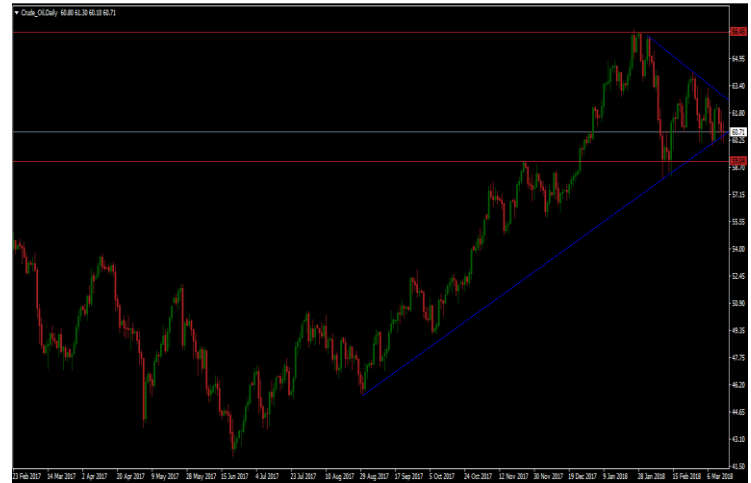
Silver prices open higher today and made a low of 38735 remain bearish for the day. Now if price sustains on lower levels then it can test support level of 38966 and 39143. On other side 38550 will be major resistance level.

CRUDE



PIVOTS	S1	S2	R1	R2
MCX	3919	3858	3987	4026
COMEX	59.24	58.05	62.32	63.39

COMEX CRUDE



Crude oil price opens higher shows hawkish movement but remain bearish for the end of day. Now if it sustains on lower level then it can test support levels are 3919 and 3858. On the other side resistance level is 3987.

COPPER



PIVOTS	S1	S2	R1	R2
MCX	450.45	447.00	456.50	458.60
COMEX	3.0725	3.0250	3.1708	3.2233

COMEX COPPER



Copper price open higher and consolidate but remain bearish at the end of the day. Now if it remains at higher level then it can test resistance levels are 456.50 and 458.60. On the other side support level is 450.45.

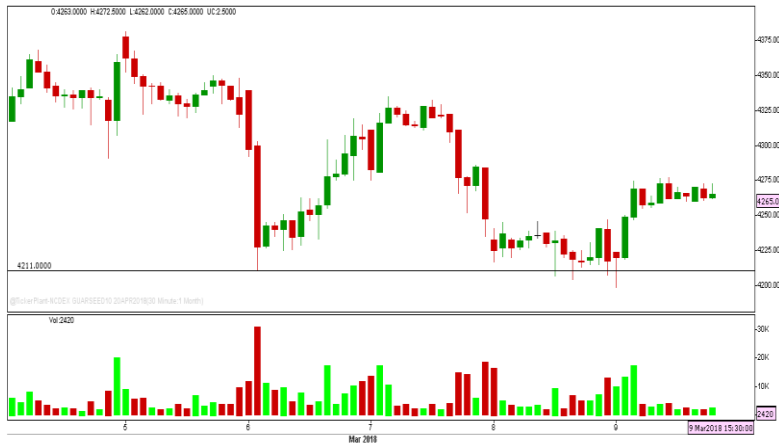
PIVOTS

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINIUM	134.20	133.25	136.50	137.35	10377	4052	Bearish
LEAD	154.15	153.55	157.15	158.25	20699	3477	Bearish
NICKEL	889.70	882.40	908.00	917.80	45497	10277	Bearish
ZINC	207.75	206.50	209.90	210.70	30331	6031	Bearish
NATURAL GAS	175.80	173.50	179.20	181.40	48227	12166	Bearish

LME INVENTORY

COMMODITIES	8/03/2018	9/03/2018	12/03/2018	13/03/2018	14/03/2018
ALUMINIUM	-3800	-3800	-5325	-4700	-6075
COPPER	-1500	-1500	+10000	+350	-1650
LEAD	-500	-500	-125	-100	-175
NICKEL	+450	+450	-2208	-426	-930
ZINC	-2550	-2550	-2575	-2500	+10275

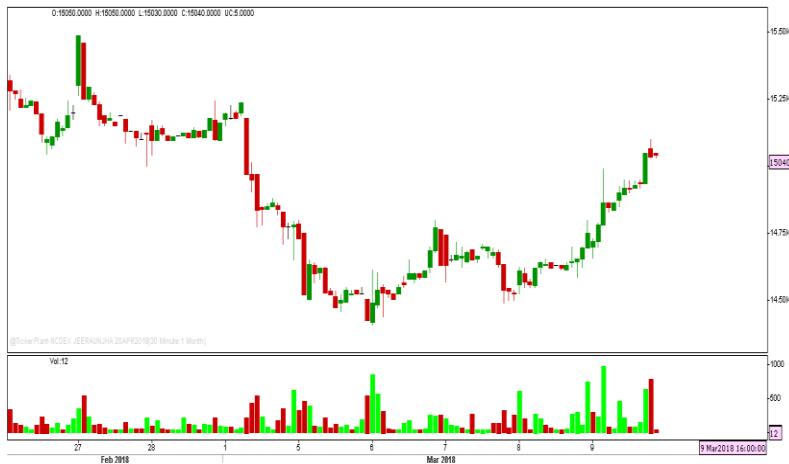
GUARSEED



Guarseed showed bullish movement and found the important resistance level of 4275. If price maintains above 4300 level in next trading session then this momentum can take prices to 4350 level. If it breaks the support level of 4200 then 4150 will act as next support level.

PIVOTS	S1	S2	R1	R2
	4200	4150	4300	4350

JEERA



Jeera showed bullish movement today and found the resistance level of 15100. If price maintains above 15100 levels in next trading session then this momentum can take prices to 15400 levels. If it breaks the support level of 14800 then 14500 will act as next support level.

PIVOTS	S1	S2	R1	R2
	14800	14500	15100	15400

SOYABEAN



Soyabean showed bullish movement and found the important resistance level of 3850. If price maintains above 3850 level in next trading session then this bullish momentum can take prices to 3900 level. If it breaks the support level of 3800 then 3750 will act as next support level.

PIVOTS	S1	S2	R1	R2
	3800	3750	3900	3950



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