

Market Outlook

MCX Gold price shows slight negative trades to start testing 31650 level, to continue suggesting the bearish trend on the intraday basis, Oil price confirmed breaking 5150 level yesterday and rallied downwards strongly to reach the thresholds of the extended target at 5060 we prefer staying aside temporarily until we get clearer confirmation signal for the next trend, MCX Copper price continued to provide weak sideways trading We assure the importance of gaining the positive momentum to provide the price with positive motive to form bullish attack.

Fundamental News

On Wednesday Gold prices fell on Wednesday after a two-day climb as a rallying dollar took some of the bullish support from the precious metal as the Federal Reserve released details from its latest policy meeting.

On Thursday morning Crude Oil prices extended losses morning in Asia after a report showed larger-than-expected crude stocks in the U.S.

Important Data

Time	Currency	Event	Forecast	Previous
12:00pm	JPY	BOJ Gov Kuroda Speaks		
6:00pm	CAD	CPI m/m	0.0%	-0.1%
6:00pm	CAD	Core Retail Sales m/m	0.1%	0.9%
9:30pm	USD	FOMC Member Bostic Speaks		
9:40pm	GBP	BOE Gov Carney Speaks		

For our BIG PROFIT calls and LATEST Reports, SUBSCRIBE to our Premium Reports. Click here.....

COMDEX



Market Updates

MCX	Date	Date	% Chg
	17-10-18	18-10-18	
GOLD	31861	32072	+0.66%
SILVER	38835	38859	+0.06%
COPPER	452.70	447.80	-1.08%
CRUDE	5134	5073.00	-1.19%
ALUMINIUM	149.05	148.85	-0.13%
LEAD	149.25	146.75	-1.68%
NICKEL	906.10	906.40	+0.03%
ZINC	199.30	200.35	+0.53%
NATURALGAS	242.90	237.60	-2.18%

COMEX	Date	Date	% Chg
	17-10-18	18-10-18	
GOLD	1222.29	1227.03	+0.39%
SILVER	14.663	14.600	-0.43%
CRUDE	69.75	69.11	-0.92%
COPPER	2.778	2.740	-1.37%
\$ INDEX	95.35	95.63	+0.29%
USDINR	73.6225	73.7100	+0.12%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Commodity	Entry	Exit	P/L
16/10	CHANA(S)	4110	4070	4000

Multibagger

Date	Commodity	Entry	Exit	P/L
18/10	LEAD(S)	147.80	146.60	6000

Trifid special

Date	Commodity	Entry	Exit	P/L
18/10	CRUDE(S)	-	-	UNEX

GOLD



PIVOTS	S1	S2	R1	R2
MCX	31826	31730	32090	32311
COMEX	1218.42	1215.58	1129.93	1233.08

COMEX GOLD



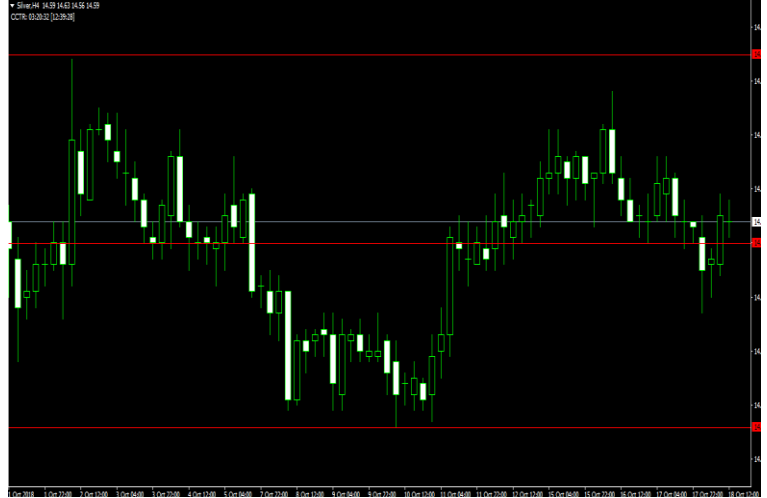
Gold showed sideways to bullish movement and found the major resistance level of 32090. Now if price sustains on higher level then it will test next resistance level of 32311. On other side 31826 will be major support level.

SILVER



PIVOTS	S1	S2	R1	R2
MCX	38520	38415	38960	39312
COMEX	14.42	14.22	14.64	14.83

COMEX SILVER



Silver showed sideways to bullish movement and found the major resistance level of 38960. Now if price sustains on higher level then it will test next resistance level of 39312. On other side 38520 will be major support level.

CRUDE



PIVOTS	S1	S2	R1	R2
MCX	5044	4962	5132	5200
COMEX	68.54	67.47	69.86	71.22

COMEX CRUDE



Crude oil showed sideways to bearish movement and found the major support level of 5044. Now if price sustains on lower level then it will test next support level of 4962. On other side 5132 will be major resistance level.

COPPER



PIVOTS	S1	S2	R1	R2
MCX	445.55	440.30	450.35	457.10
COMEX	2.7112	2.7028	2.7519	2.7943

COMEX COPPER



Copper showed sideways to bearish movement and found the major support level of 445.55. Now if price sustains on lower level then it will test next support level of 440.30. On other side 450.35 will be major resistance level.

PIVOTS

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINIUM	148	146.50	149.10	150.60	1935	2658	Bearish
LEAD	146.20	145	148.35	150	8625	2859	Bearish
NICKEL	895	885	916.90	930	19957	11113	Bearish
ZINC	198	196.30	201.30	203	17100	6422	Bullish
NATURAL GAS	237	234	241.90	245	43361	3873	Bullish

LME INVENTORY

COMMODITIES	12/10/2018	15/10/2018	16/10/2018	17/10/2018	18/10/2018
ALUMINIUM	-8000	-7400	+70775	+82725	-
COPPER	-3500	-4900	+2475	-3275	-
LEAD	+25	-100	-525	+100	-
NICKEL	-702	-2124	-204	-1476	-
ZINC	-725	-1925	-4225	-3425	-

GUARSEED



Guarseed showed bullish movement and found the important resistance level of 4565. If price maintains above 4570 level in next trading session then this momentum can take prices to 4630 level. If it breaks the support level of 4500 then 4450 will act as next support level.

PIVOTS	S1	S2	R1	R2
	4500	4450	4570	4630

JEERA



Jeera showed bullish movement today and found the resistance level of 20300. If prices maintains above 20400 levels in next trading session then this momentum can take prices to 20700 levels. If it breaks the support level of 19800 then 19500 will act as next support level.

PIVOTS	S1	S2	R1	R2
	19800	19500	20400	20700

SOYABEAN



Soyabean showed bullish movement and found the important resistance level of 3310. If price maintains above 3320 level in next trading session then this bullish momentum can take prices to 3370 level. If it breaks the support level of 3250 then 3200 will act as next support level.

PIVOTS	S1	S2	R1	R2
	3250	3200	3320	3370



*** TARGETS ***/*** SL ***. For complete call subscribe to our premium reports.



*** TARGETS ***/*** SL ***. For complete call subscribe to our premium reports.



**** TARGETS ****/**** SL ****. For complete call subscribe to our premium reports.

DISCLAIMER

Trifid Research respects and values the Right to Privacy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Trifid Research applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Trifid Research has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Trifid research does not guarantee or is responsible in any which way, for the trade execution of our recommendations, this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Trifid Research hold's no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: www.trifidresearch.com and the same will also be mailed to this registered email id.
9. Trifid research does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.