

Market Outlook

Gold prices traded higher on Friday, benefiting from a slump in the dollar to a ten-month low, following a pair of disappointing economic reports suggesting U.S. economic growth is not as robust as previously anticipated. Oil rose 1 percent on Friday, boosted by lower U.S. stockpiles, a slight slowdown in U.S. crude production and signs of increased Chinese demand, but trading was volatile as global supply remained strong. This morning nickel is looking stronger, while the rest seem in consolidation mode. Although China's trade data was strong, data for copper imports showed weakness, which may have worried the market yesterday. Overall, we remain quietly bullish for the base metals.

Fundamental News

The timid inflation report comes amid fears that slowdown inflation could weigh on the Federal Reserve's ability to hike rates after Fed chair Janet Yellen, earlier this week, said future rate increases would be gradual.

China's crude oil imports over the first six months of 2017 were 13.8 percent above the year-ago period, customs data showed. Asian traders are selling oil products out of tanks to meet soaring demand.

Important Data

Time	Currency	Event	Forecast	Previous
7:30am	CNY	GDP q/y	6.8%	6.9%
7:30am	CNY	Industrial Production y/y	6.5%	6.5%
7:30am	CNY	Fixed Asset Investment ytd/y	8.5%	8.6%
2:30pm	EUR	Final CPI y/y	1.3%	1.3%
6:00pm	CAD	Foreign Securities Purchases	9.78B	10.60B
6:00pm	USD	Empire State Manufacturing Index	15.2	19.8

For our BIG PROFIT calls and LATEST Reports, SUBSCRIBE to our Premium Reports. Click here.....

COMDEX



Market Updates

MCX	Date	Date	% Chg
	13-07-17	14-07-17	
GOLD	27837	27996	+0.57%
SILVER	36590	36970	+1.04%
COPPER	380.85	383.65	+0.74%
CRUDE	2964	2990	+0.88%
ALUMINIUM	123.40	123.10	-0.24%
LEAD	146.95	148.20	+0.85%
NICKEL	591.50	612.60	+3.57%
ZINC	180.20	179.30	-0.50%
NATURALGAS	192.20	192.30	+0.05%

COMEX	Date	Date	% Chg
	13-07-17	14-07-17	
GOLD	1217.30	1228.88	+0.95%
SILVER	15.691	15.690	+1.71%
CRUDE	46.08	46.69	+1.32%
COPPER	2.662	2.694	+1.22%
\$ INDEX	95.56	94.90	+0.69%
USDINR	64.5450	64.5350	-0.02%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Commodity	Entry	Exit	P/L
14/07	CRUDE	-	-	-

Multibagger

Date	Commodity	Entry	Exit	P/L
14/07	ZINC	180.30	178.30	+10000

Trifid special

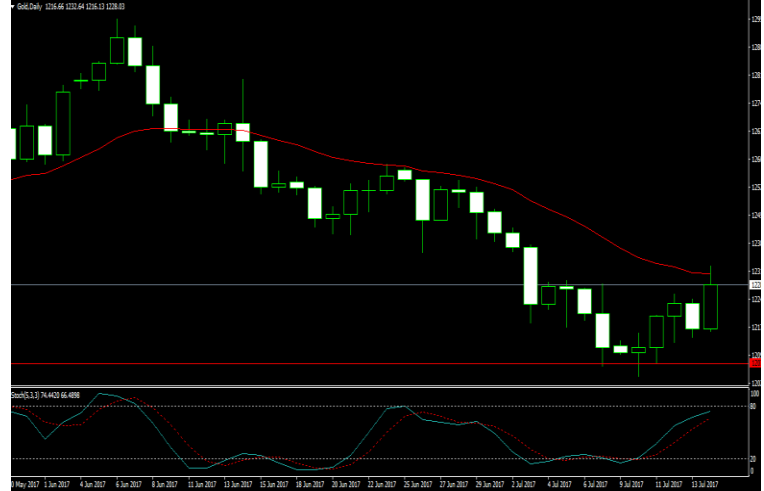
Date	Commodity	Entry	Exit	P/L
13/07	GOLD	27800	27950	-15000

[For our next calls click here.....](#)

GOLD



COMEX GOLD



PIVOTS	S1	S2	R1	R2
MCX	27800	27600	28100	28400
COMEX	1220	1210	1235	1240

Gold showed bullish movement and found the important resistance level of 28073. Now if it will close above the important resistance level of 28100 then 28400 will act as next resistance level. On the other hand 27600 will act as a major support level.

SILVER



COMEX SILVER



PIVOTS	S1	S2	R1	R2
MCX	36500	36000	37500	38000
COMEX	15.80	15.65	16.00	16.15

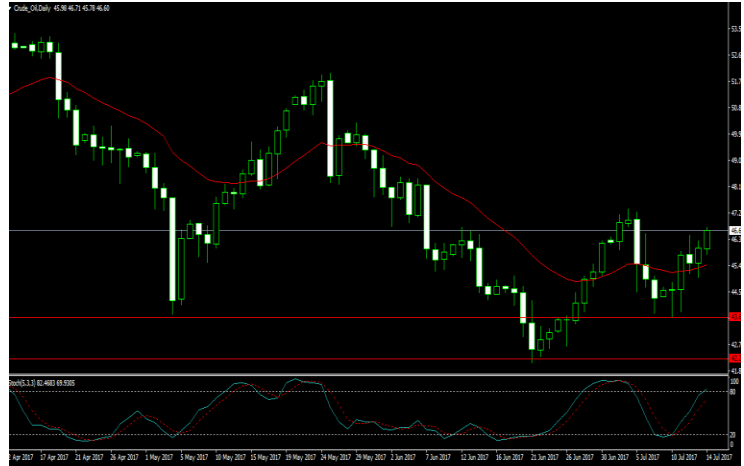
Silver showed bullish movement and found the important resistance level of 37244. Now if it will close above the important resistance level of 37500 then 38000 will act as next resistance level. On the other hand 36000 will act as a major support level.

CRUDE



PIVOTS	S1	S2	R1	R2
MCX	2950	2900	3020	3075
COMEX	45.00	43.50	47.00	48.50

COMEX CRUDE



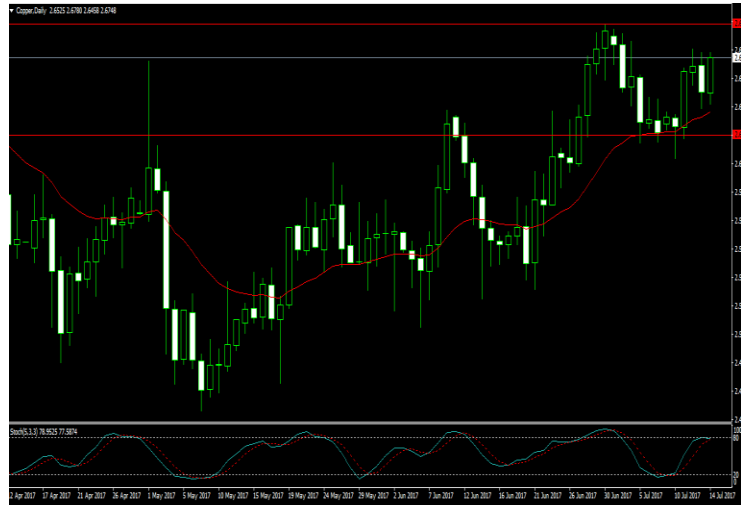
Crude showed bullish movement and found the important resistance level of 3010. Now if it will close above the important resistance level of 3020 then 3075 will act as next resistance level. On the other hand 2900 will act as a major support level.

COPPER



PIVOTS	S1	S2	R1	R2
MCX	380	375	386	390
COMEX	2.6400	2.6100	2.6800	2.7100

COMEX COPPER



Copper showed bullish movement and found the important resistance level of 384.30. Now if it will close above the important resistance level of 386 then 390 will act as next resistance level. On the other hand 375 will act as a major support level.

PIVOT

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINIUM	122	120	125	127	5964	2025	Bearish
LEAD	146	145	148.50	150	16483	2236	Bullish
NICKEL	600	585	615	625	45355	27491	Bullish
ZINC	178	175	181	183	30404	7528	Bearish
NATURAL GAS	190	187	195	200	50180	4418	Bullish

LME INVENTORY

COMMODITIES	10/07/2017	11/07/2017	12/07/2017	13/07/2017	14/07/2017
ALUMINIUM	+900	-5275	+14875	-6525	-3875
COPPER	+4900	-225	-1200	-325	-4925
LEAD	-225	-650	-500	-200	-150
NICKEL	+234	-288	+3888	-828	-1104
ZINC	-2025	-3025	-2525	-3450	-3425

GUARSEED



Guarseed showed bullish movement and found the important resistance level of 3475. If prices sustains below 3425 level in next trading session then this momentum can take prices to 3370 level. If it breaks the resistance level of 3475 then 3525 will act as next resistance level.

PIVOTS	S1	S2	R1	R2
	3425	3370	3475	3525

JEERA



Jeera showed bullish movement today and found the resistance level of 20150. If prices sustain below 19800 levels in next trading session then this momentum can take prices to 19500 levels. If it breaks the resistance level of 20200 then 20500 will act as next resistance level.

PIVOTS	S1	S2	R1	R2
	19800	19500	20200	20500

SOYABEAN



Soyabean showed bullish movement and found the important resistance level of 3000. If prices sustain below 2975 level in next trading session then this bearish momentum can take prices to 2925 level. If it breaks the resistance level of 3010 then 3050 will act as next resistance level.

PIVOTS	S1	S2	R1	R2
	2975	2925	3010	3050



**** TARGETS ****/**** SL ****. For complete call subscribe to our premium reports.



**** TARGETS ****/**** SL ****. For complete call subscribe to our premium reports.



**** TARGETS ****/**** SL ****. For complete call subscribe to our premium reports.

DISCLAIMER

Trifid Research respects and values the Right to Privacy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Trifid Research applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Trifid Research has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Trifid research does not guarantee or is responsible in any which way, for the trade execution of our recommendations, this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Trifid Research hold's no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: www.trifidresearch.com and the same will also be mailed to this registered email id.
9. Trifid research does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.