

Market Outlook

Gold prices bounced higher on Wednesday, as the U.S. dollar weakened ahead of the Federal Reserve's highly-anticipated monthly policy decision due later in the day. Crude oil prices continued to climb on Wednesday, amid hopes for additional global supply cuts, while traders eyed the release of weekly U.S. stockpiles data due later in the day. Aluminium prices suffered the least during last week's correction and prices are now leading on the upside and extending gains. Lead prices are looking strong, followed by copper and zinc prices, while nickel appears to have run into enough buying to halt its price slide.

Fundamental News

The precious metal also strengthened amid potentially higher tensions between the U.S. and North Korea following harsh statements from U.S. President Donald Trump.

The oil price is on course for a rise of 15.5 percent this quarter, which would make this year's performance the strongest for the third quarter since 2004.

Important Data

Time	Currency	Event	Forecast	Previous
2:00pm	GBP	Public Sector Net Borrowing	6.5B	-0.8B
6:00pm	CAD	Wholesale Sales m/m	-0.7%	-0.5%
6:00pm	USD	Unemployment Claims	302K	284K
6:00pm	USD	Philly Fed Manufacturing Index	17.3	18.9
7:00pm	EUR	ECB President Draghi Speaks		
8:00pm	USD	Natural Gas Storage	93B	91B

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COMDEX



Market Updates

MCX	Date	Date	% Chg
	19-09-17	20-09-17	
GOLD	29621	29774	+0.52%
SILVER	40062	40247	+0.46%
COPPER	423.85	424.15	+0.07%
CRUDE	3177	3286	+2.21%
ALUMINIUM	135.30	139.10	+2.81%
LEAD	154.60	157.70	+2.01%
NICKEL	714.20	729.30	+2.11%
ZINC	200.70	202.20	+0.75%
NATURALGAS	201.50	200.30	-0.60%

COMEX	Date	Date	% Chg
	19-09-17	20-09-17	
GOLD	1310.60	1317.71	+0.54%
SILVER	17.279	17.394	+0.67%
CRUDE	49.90	50.86	+1.92%
COPPER	2.970	2.972	+0.08%
\$ INDEX	91.62	91.42	-0.22%
USDINR	64.3925	64.3325	-0.09%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Commodity	Entry	Exit	P/L
18/09	COPPER	-	-	-

Multibagger

Date	Commodity	Entry	Exit	P/L
20/09	CRUDE	-	-	-

Trifid special

Date	Commodity	Entry	Exit	P/L
19/09	ZINC	201	203	+10000

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GOLD



PIVOTS	S1	S2	R1	R2
MCX	29500	29300	29800	30000
COMEX	1305	1300	1315	1320

COMEX GOLD



Gold showed bullish movement and found the important resistance level of 29784. Now if it will close above the important resistance level of 29800 then 30000 will act as next resistance level. On the other hand 29300 will act as a major support level.

SILVER



PIVOTS	S1	S2	R1	R2
MCX	39500	39000	40400	40800
COMEX	17.15	17.00	17.30	17.40

COMEX SILVER



Silver showed bullish movement and found the important resistance level of 40340. Now if it will close above the important resistance level of 40400 then 40800 will act as next resistance level. On the other hand 39000 will act as a major support level.

CRUDE



PIVOTS	S1	S2	R1	R2
MCX	3250	3200	3300	3350
COMEX	49.00	47.00	51.00	52.00

COPPER



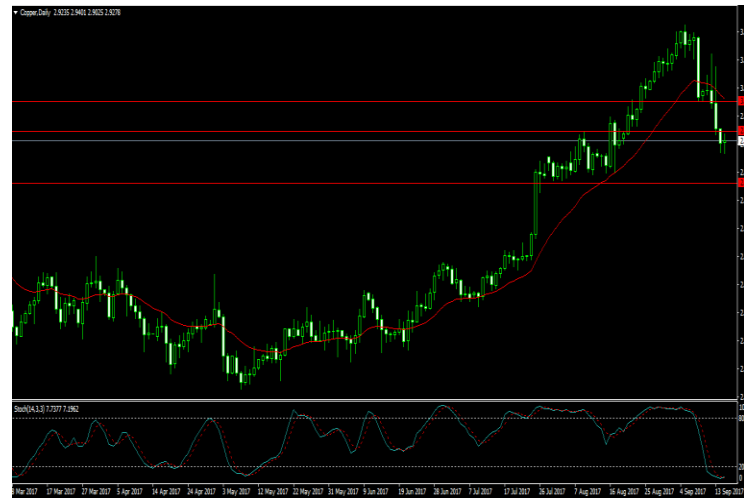
PIVOTS	S1	S2	R1	R2
MCX	420	415	430	435
COMEX	2.9000	2.8500	3.0000	3.0300

COMEX CRUDE



Crude showed bullish movement and found the important resistance level of 3298. Now if it will close above the important resistance level of 3300 then 3350 will act as next resistance level. On the other hand 3200 will act as a major support level.

COMEX COPPER



Copper showed bullish movement and found the important resistance level of 427.40. Now if it will close above the important resistance level of 430 then 435 will act as next resistance level. On the other hand 415 will act as a major support level.

PIVOT

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINIUM	137.50	135	140	142	16505	3423	Bullish
LEAD	156.50	155	159	161	18890	3646	Bullish
NICKEL	720	700	740	750	51340	13926	Bullish
ZINC	200	198	205	207	22022	7407	Bullish
NATURAL GAS	198	195	205	208	35540	3973	Bearish

LME INVENTORY

COMMODITIES	14/09/2017	15/09/2015	18/09/2017	19/09/2017	20/09/2017
ALUMINIUM	-1250	-2375	-2600	-4150	-2725
COPPER	+24950	+28325	-1425	-2300	+13225
LEAD	-250	-175	-225	-200	-125
NICKEL	+384	+438	-606	+30	-2766
ZINC	-1750	-1550	-1650	+5425	-1275

GUARSEED



Guarseed showed bullish movement and found the important resistance level of 3800. If prices sustains below 3700 level in next trading session then this momentum can take prices to 3650 level. If it breaks the resistance level of 3780 then 3830 will act as next resistance level.

PIVOTS	S1	S2	R1	R2
	3700	3650	3780	3830

JEERA



Jeera showed bullish movement today and found the resistance level of 19900. If prices sustain below 19400 levels in next trading session then this momentum can take prices to 19100 levels. If it breaks the resistance level of 19900 then 20200 will act as next resistance level.

PIVOTS	S1	S2	R1	R2
	19400	19100	19900	20200

SOYABEAN



Soyabean showed bullish movement and found the important resistance level of 3140. If prices sustain below 3100 level in next trading session then this bearish momentum can take prices to 3070 level. If it breaks the resistance level of 3150 then 3200 will act as next resistance level.

PIVOTS	S1	S2	R1	R2
	3100	3050	3150	3200



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