

Market Outlook

Gold price leaned on the EMA50 that forms good support base against the intraday trades, the bullish trend will remain suggested in the upcoming sessions conditioned by holding above 1299.20, reminding you that breaching 1321.49 will open the way to visit the previously recorded top at 1357.53 as a next main station. Crude oil price continues its bullish rally to settle above 63.00\$ barrier, reinforcing the expectations of achieving more gains in the upcoming period, waiting to test 64.00 level that represents our next main target. Copper price still stable above the initial support at 3.2000, avoiding the negative pressures to increase the possibility of resuming the bullish attack in the upcoming period, therefore, we will keep waiting for gathering the bullish momentum, reminding you that the positive targets settle at 3.4400 level reaching to the resistance at 3.5500.

Fundamental News

Gold prices fell in Asia on Wednesday as weaker than expected consumer inflation in China last month gave some pause to views on global inflation rising more than expected in 2018.

Crude oil prices were trading at three-year highs on Wednesday, as traders awaited the release of weekly U.S. inventory data due later in the day. Oil prices continue to benefit from production cut efforts led by the Organization of the Petroleum Exporting Countries and Russia.

Important Data

Time	Currency	Event	Forecast	Previous
7:00pm	USD	PPI m/m	0.2%	0.4%
7:00pm	USD	Core PPI m/m	0.2%	0.3%
7:00pm	USD	Unemployment Claims	246K	250K
9:00pm	USD	Natural Gas Storage	-318B	-206B

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COMDEX



Market Updates

MCX	Date	Date	% Chg
	09-1-18	10-1-18	
GOLD	29152	29318	+0.56%
SILVER	38857	38989	+0.37%
COPPER	454.40	457.00	+0.72%
CRUDE	4007	4038	+0.87%
ALUMINIUM	136.90	138.95	+1.50%
LEAD	162.45	163.00	+0.37%
NICKEL	806.00	818.60	+1.60%
ZINC	213.20	214.55	+0.59%
NATURALGAS	182.80	185.70	+1.36%

COMEX	Date	Date	% Chg
	09-1-18	10-1-18	
GOLD	1313.70	1318.10	+0.33%
SILVER	17.010	17.025	+0.09%
CRUDE	62.96	63.33	+0.59%
COPPER	3.216	3.238	+0.68%
\$ INDEX	92.23	92.04	-0.21%
USDINR	63.8475	63.7375	-0.17%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Commodity	Entry	Exit	P/L
10/01	ALUMINIUM	-	-	-

Multibagger

Date	Commodity	Entry	Exit	P/L
10/01	SILVER	38800	39200	-12000

Trifid special

Date	Commodity	Entry	Exit	P/L
10/01	NG	187.00	191.30	5375

GOLD



PIVOTS	S1	S2	R1	R2
MCX	29121	29061	29430	29510
COMEX	1302	1295	1328	1339

COMEX GOLD



Gold showed sideways to bullish movement and found the major resistance level of 29430. Now if price sustains on higher level then it will test next resistance level of 29510. On other side 29121 will be major support level.

SILVER



PIVOTS	S1	S2	R1	R2
MCX	38742	38515	39300	39485
COMEX	16.78	16.64	17.18	17.27

COMEX SILVER



Silver showed sideways to bullish movement and found the major resistance level of 39300. Now if price sustains on higher level then it will test next resistance level of 39485. On other side 39742 will be major support level.

CRUDE



PIVOTS	S1	S2	R1	R2
MCX	4016	3937	4089	4112
COMEX	62.98	62.69	63.57	63.81

COMEX CRUDE



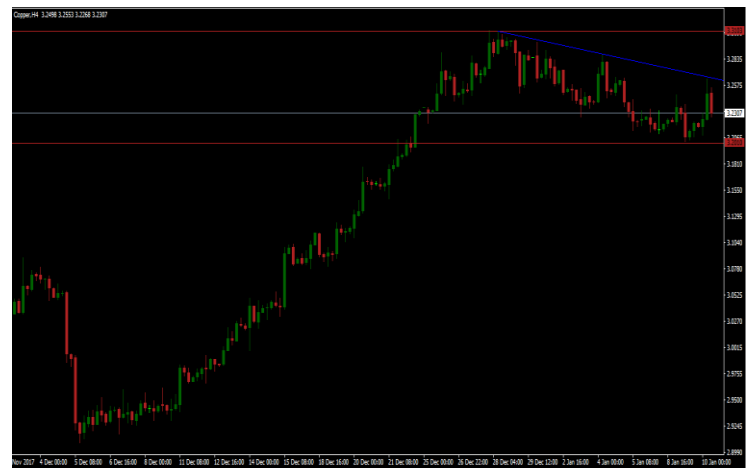
Crude oil showed sideways to bullish movement and found the major resistance level of 4089. Now if price sustains on higher level then it will test next resistance level of 4112. On other side 4016 will be major support level.

COPPER



PIVOTS	S1	S2	R1	R2
MCX	452.10	449.20	461.40	462.85
COMEX	3.1973	3.1658	3.2648	3.2883

COMEX COPPER



Copper showed sideways to bullish movement and found the major resistance level of 461.40. Now if price sustains on higher level then it will test next resistance level of 462.85. On other side 452.10 will be major support level.

PIVOTS

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINIUM	137.10	135.95	140.00	141.05	8287	2185	Bullish
LEAD	162.20	161.45	164.45	165.45	14457	2528	Bullish
NICKEL	806.80	795.60	837.90	844.70	59098	10231	Bullish
ZINC	212.60	211.60	215.45	217.15	30283	13047	Bullish
NATURAL GAS	180.60	174.80	186.80	191.30	113892	15214	Bearish

LME INVENTORY

COMMODITIES	04/01/2018	05/01/2018	08/01/2018	09/01/2018	10/01/2018
ALUMINIUM	-475	-1850	-3600	-3025	-2325
COPPER	-75	+3700	+0	-175	+75
LEAD	+0	-115	+2075	+50	-600
NICKEL	-138	-884	+3360	-1374	-1188
ZINC	-250	-250	0	-75	-25

GUARSEED



Guarseed showed bullish movement and found the important resistance level of 4460. If prices sustains below 4400 level in next trading session then this momentum can take prices to 4350 level. If it breaks the resistance level of 4480 then 4530 will act as next resistance level.

PIVOTS	S1	S2	R1	R2
	4400	4350	4480	4530

JEERA



Jeera showed sideways movement today and found the resistance level of 21500. If prices maintain above 21500 levels in next trading session then this momentum can take prices to 21800 levels. If it breaks the support level of 20700 then 20300 will act as next support level.

PIVOTS	S1	S2	R1	R2
	20700	20300	21500	21800

SOYABEAN



Soyabean showed bullish movement and found the important resistance level of 3300. If prices sustain below 3250 level in next trading session then this bearish momentum can take prices to 3200 level. If it breaks the resistance level of 3300 then 3350 will act as next resistance level.

PIVOTS	S1	S2	R1	R2
	3250	3200	3300	3350



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