

Market Outlook

MCX Gold price settles below 32100 now, which urges caution from the upcoming trading, as closing today's trading below this level will turn the intraday to decline and push the price towards 31900 as a next station, Oil price rallied upwards strongly to surpass our first waited target at 3760 and settles above 3800 barrier now, which supports the continuation of our bullish overview in the upcoming period, MCX Copper price repeated providing slow positive trading, due to the contradiction between the main indicators, to notice its stability near the initial target at 428, we expect providing new positive touch that makes the price reach the resistance at 436.

Fundamental News

On Friday in Asia Gold prices traded slightly lower after a report that the U.S. is considering easing tariffs on Chinese products improved sentiment toward risk assets and hit demand for safe havens.

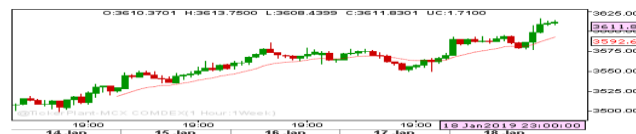
On Wall Street Higher prices of stocks also helped oil, with the three main U.S. equity indexes all showing gains of more than 1% each.

Important Data

Time	Currency	Event	Forecast	Previous
7:30am	CNY	GDP q/y	6.4%	6.5%
Tentative	AUD	HIA New Home Sales m/m		3.6%
Tentative	EUR	German Buba Monthly Report		
All Day	USD	Bank Holiday		

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COMDEX



Market

MCX	Date	Date	% Chg
	17-01-19	18-01-19	
GOLD	32270	32091	-0.55%
SILVER	39405	39198	-0.51%
COPPER	423.40	429.35	+1.44%
CRUDE	3696	3854	+3.49%
ALUMINIUM	131.50	133.10	+1.26%
LEAD	139.65	141.85	+1.65%
NICKEL	820.50	838.70	+2.11%
ZINC	181.45	185.30	+2.04%
NATURALGAS	248.30	238.20	-3.91%

COMEX	Date	Date	% Chg
	17-01-19	18-01-19	
GOLD	1292.03	1281.63	-0.80%
SILVER	15.536	15.357	-1.15%
CRUDE	52.07	53.73	+3.19%
COPPER	2.680	2.712	+1.19%
\$ INDEX	95.713	96.020	+0.32%
USDINR	71.0875	71.2550	+0.24%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Commodity	Entry	Exit	P/L
17/01	CHANA(S)	4245	4305	-6000

Multibagger

Date	Commodity	Entry	Exit	P/L
17/01	CRUDE(S)	3660	3720	-6000

Trifid special

Date	Commodity	Entry	Exit	P/L
18/01	GOLD(S)	32200	32100	10000

GOLD



PIVOTS	S1	S2	R1	R2
MCX	32055	31900	32320	32450
COMEX	1280	1274.50	1292.30	1298.60

COMEX GOLD



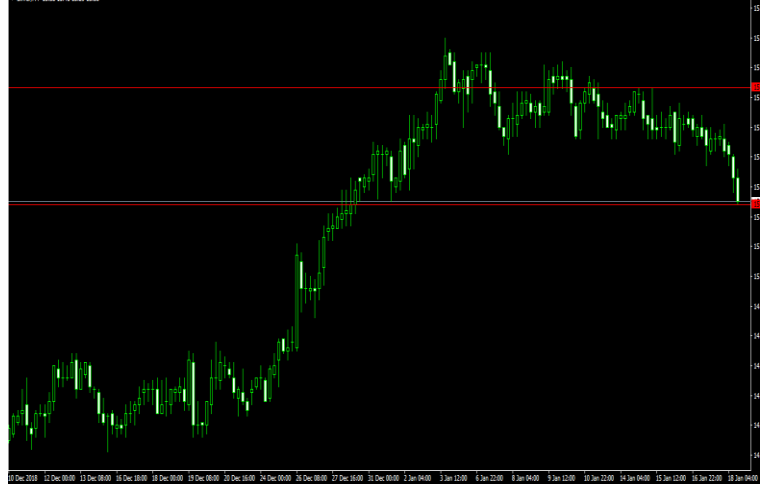
Gold showed sideways to bearish movement and found the major support level of 32050. Now if price sustains on lower level then it will test next support level of 31900. On other side 32320 will be major resistance level.

SILVER



PIVOTS	S1	S2	R1	R2
MCX	39100	38800	39585	39800
COMEX	15.29	15.12	15.56	15.74

COMEX SILVER



Silver showed sideways to bearish movement and found the major support level of 39100. Now if price sustains on lower level then it will test next support level of 38800. On other side 39585 will be major resistance level.

CRUDE



PIVOTS	S1	S2	R1	R2
MCX	3748	3680	3872	3950
COMEX	52.58	51.28	54.13	55.30

COMEX CRUDE



Crude oil showed sideways to bullish movement and found the major resistance level of 3872. Now if price sustains on higher level then it will test next resistance level of 3950. On other side 3748 will be major support level.

COPPER



PIVOTS	S1	S2	R1	R2
MCX	424.50	420	430.80	435
COMEX	2.6768	2.6487	2.7158	2.7291

COMEX COPPER



Copper showed sideways to bullish movement and found the major resistance level of 430.80. Now if price sustains on higher level then it will test next resistance level of 435. On other side 424.50 will be major support level.

PIVOTS

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINIUM	131.50	130	133.25	135	9184	4824	Bullish
LEAD	139.35	138	142.75	144	16707	1858	Bullish
NICKEL	825	815	842.80	856	31992	8281	Bullish
ZINC	181.45	180	186.15	188	31060	3581	Bullish
NATURAL GAS	228.30	215	244.10	253	91622	2346	Bearish

LME INVENTORY

COMMODITIES	14/01/2019	15/01/2019	16/01/2019	17/01/2019	18/01/2019
ALUMINIUM	+9325	+1700	+7400	+850	-525
COPPER	+0	-100	-1425	-50	+125
LEAD	+0	-3825	-1875	-425	-5375
NICKEL	-1554	-1590	+3426	+6	-156
ZINC	-575	-650	-1375	-1325	-1225

GUARSEED



Guarseed showed bearish movement and found the important support level of 4300. If price maintains above 4400 level in next trading session then this momentum can take prices to 4450 level. If it breaks the support level of 4300 then 4250 will act as next support level.

PIVOTS	S1	S2	R1	R2
	4300	4250	4400	4450

JEERA



Jeera showed bearish movement today and found the support level of 17000. If prices maintains above 17200 levels in next trading session then this momentum can take prices to 17500 levels. If it breaks the support level of 17000 then 16700 will act as next support level.

PIVOTS	S1	S2	R1	R2
	17000	16700	17200	17500

SOYABEAN

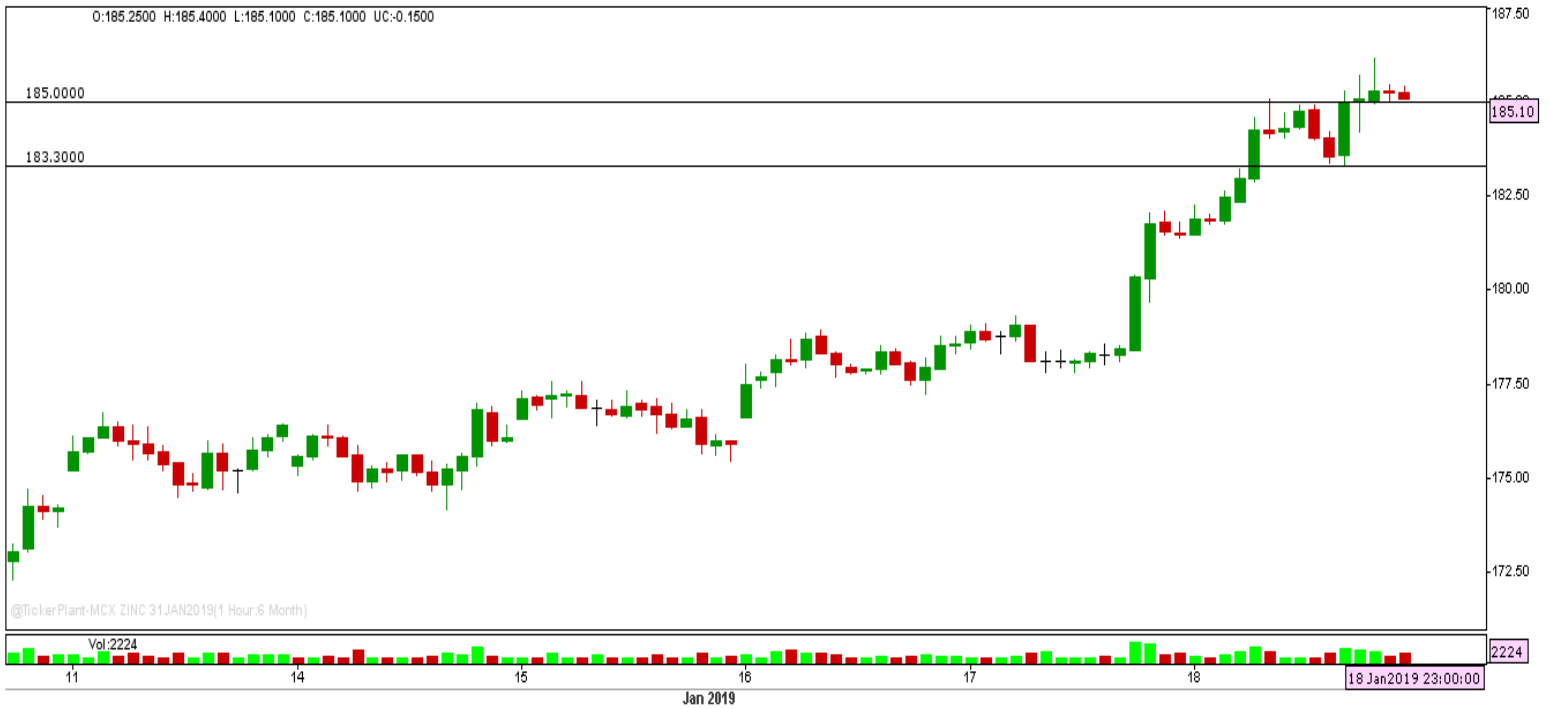


Soyabean showed bullish movement and found the important resistance level of 3800. If price maintains above 3800 level in next trading session then this bullish momentum can take prices to 3850 level. If it breaks the support level of 3750 then 3700 will act as next support level.

PIVOTS	S1	S2	R1	R2
	3750	3700	3850	3900



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