

Market Outlook

Indian Rupee on Friday pared all the morning gains and weakened past 65-mark to hit six week low against the US dollar following losses in global equity and currencies markets amid uncertainty surrounding Brazilian and US politics. It opened 6 paise higher at 64.84 against the dollar on Friday on account of selling of the US dollar by banks and exporters amid firm equity trading.

The local currency on Friday witnessed its worst day in about 10 months and closed 69 paise down at 64.84 against the greenback.

Fundamental News

- Most Asian currencies move marginally; rupiah slides to 4-mth low.
- Sterling on track for 1% weekly gain after climbing above \$1.30.
- Euro area financial integration stalls during 2016.
- German Producer prices in April 2017: +3.4% on April 2016.

Currency Future

Currency	Date	Date	% Chg
	18-05-17	19-05-17	
USDINR	64.93000	64.7100	-0.34%
EURINR	72.3300	72.2800	-0.07%
GBPINR	84.6200	84.1825	-0.52%
JPYINR	58.7250	58.0900	-1.08%

Event Calendar (22nd May 2017)

Time	Currency	Event	Forecast	Previous
4:31 am	GBP	Rightmove HPI m/m	-	1.1%
5:20 am	JPY	Trade Balance	-	0.17T
Tentative	EUR	German Buba Monthly Report	-	-
All Day	EUR	Eurogroup Meetings	-	-
6:30 pm	CNY	CB Leading Index m/m	-	0.9%
8:00pm	AUD	CB Leading Index m/m	-	0.4%

For our BIG PROFIT calls and LATEST Reports, SUBSCRIBE to our Premium Reports. Click here.....

USDINR



Reference Rate

Currency	Date	Date	% Change
	18-05-17	19-05-17	
USDINR	64.3441	64.9906	+1.00%
EURINR	71.6214	72.2955	+0.94%
GBPINR	83.3063	84.1823	+1.05%
JPYINR	57.8000	58.4400	+1.10%

Currencies vs \$

Currency	Close (5:00pm)	Prev Close	% Chg
Rupee	64.6375	64.8450	-0.32%
Dollar Index	97.00	97.77	-0.79%
Euro	1.1208	1.1103	+0.95%
Pound	1.3035	1.2940	+0.73%
Japanese Yen	111.26	111.48	-0.20%

Global Commodities

Commodity	Close	Prev. Close	% Chg
Gold	1255.07	1252.80	+0.18%
Silver	16.877	16.670	+1.24%
Crude	53.77	52.51	+2.40%
Copper	2.5688	2.5198	-1.90%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Currency	Entry	Exit	P/L
19/05	GBPINR(L)	84.7000	-	UNEX

Trifid special

Date	Currency	Entry	Exit	P/L
18/05	EURINR(S)	71.44	71.74	12000

[For our next calls click here.....](#)

USDINR



USDINR raised in the first half of the session but soon dragged and closed in red.

The currency pair exhibited a reversal candlestick pattern doji on daily chart indicating bearish may follow as reversals are expected on highs where support is seen near 64.4000.

R1	R2	S1	S2
64.8000	64.9000	64.6000	64.5000

EURINR



EURINR was able to sustain at higher levels and closed the session on a lat note.

Now, on daily chart, 72.5000 is seen as important resistance whereas sustaining below 71.9000 can be a weak sign for the currency pair.

R1	R2	S1	S2
72.5000	72.7000	72.1000	71.9000

GBPINR



GBPINR opened gap down and sustained at lower levels for the whole session.

Now, 84.7000 will continue to act as major resistance for the currency pair while 83.9000-83.7000 is seen as support range for the pair.

R1	R2	S1	S2
84.3000	84.5000	84.0000	83.8000

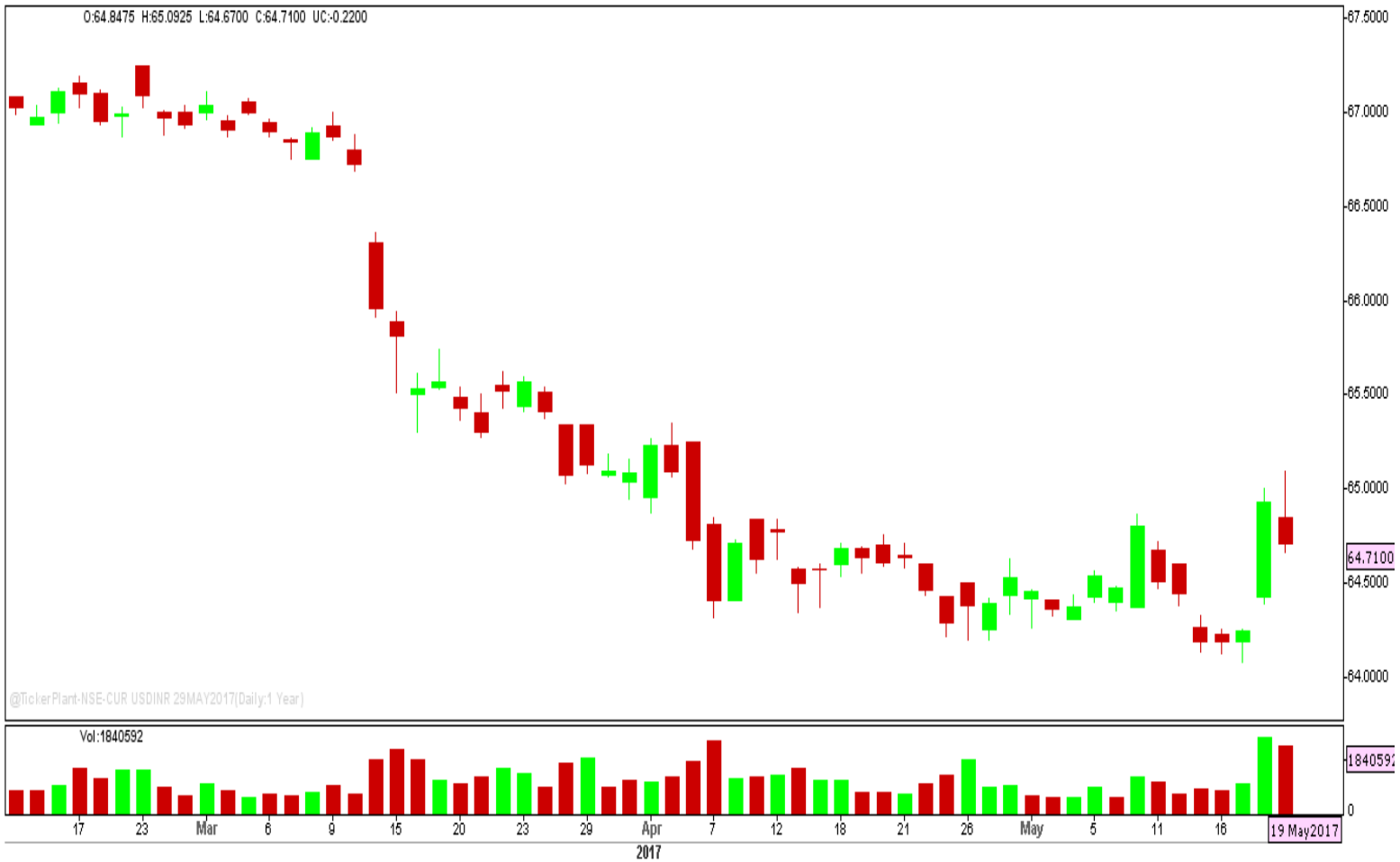
JPYINR



JPYINR dragged after a jump in the previous session and closed on lower note.

If the counter breaches the 58.0000 mark then it may soon drop towards 57.7000 whereas 58.5000-58.8000 may act as immediate support range for it.

R1	R2	S1	S2
58.2000	58.4000	57.9000	57.7000



Currency faced stiff resistance around higher levels and closed with reversal candlestick pattern on daily chart. Hence, sell offs can take place in the coming session.

**** TARGETS ****/**** SL ****. For complete call subscribe to our premium reports.



Currency gave positive breakouts from the resistance levels and closed strongly around the next resistance which is expected to be surpassed by the currency pair.

**** TARGETS ****/**** SL ****. [For complete call subscribe to our premium reports.](#)

DISCLAIMER

Trifid Research respects and values the Right to Privacy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Trifid Research applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Trifid Research has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Trifid research does not guarantee or is responsible in any which way, for the trade execution of our recommendations, this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Trifid Research hold's no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: www.trifidresearch.com and the same will also be mailed to this registered email id.
9. Trifid research does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.