

Market Outlook

The rupee ended flat at 64.45 against the US currency in an otherwise quiet and range-bound trade amid weaker dollar sentiment overseas. Sustained capital inflows into the Indian markets backed by strong macro environment largely supported the home currency to stay afloat of late.

The dollar trod water against a group of peers early on Friday, as currency investors remained cautious ahead of US inflation data due later in the session, which is expected to set the greenback's near-term direction.

Fundamental News

- United Kingdom CFTC GBP NC net positions climbed from previous £-27.8K to £-24K.
- Australia CFTC AUD NC net positions climbed from previous \$32.4K to \$37K.
- European Monetary Union CFTC EUR NC net positions: €84K vs €77.5K.

Currency Future

Currency	Date	Date	% Chg
	13-07-17	14-07-17	
USDINR	64.5450	64.5475	-
EURINR	73.5500	73.7050	+0.21%
GBPINR	83.4525	83.7875	+0.40%
JPYINR	57.1400	57.0825	-0.10%

Event Calendar (17th July 2017)

Time	Currency	Event	Forecast	Previous
4:31am	GBP	Rightmove HPI m/m		-0.40%
All Day	JPY	Bank Holiday		
2:30pm	EUR	Final CPI y/y	1.30%	1.30%
2:30pm	EUR	Final Core CPI y/y	1.10%	1.10%
6:00pm	USD	Empire State Manufacturing Index	15.2	19.8
4:31am	GBP	Rightmove HPI m/m		-0.40%

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USDINR



Reference Rate

Currency	Date	Date	% Chg
	13-07-17	14-07-17	
USDINR	64.4384	64.4539	+0.02%
EURINR	73.7884	73.5677	-0.30%
GBPINR	83.2480	83.5451	+0.36%
JPYINR	57.0200	56.9000	-0.21%

Currencies vs \$

Currency	Close (5:00pm)	Prev Close	% Chg
Rupee	64.279	64.435	-0.24%
Dollar Index	94.90	95.56	-0.69%
Euro	1.1469	1.1398	+0.62%
Pound	1.3100	1.2940	+1.24%
Japanese Yen	112.54	113.28	-0.65%

Global Commodities

Commodity	Close	Prev. Close	% Chg
Gold	1228.88	1217.30	+0.95%
Silver	15.960	15.691	+1.71%
Crude	46.69	46.08	+1.32%
Copper	2.694	2.662	+1.22%

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Intraday super star

Date	Currency	Entry	Exit	P/L
14/07	USDINR(L)	64.5800	-	UNEX

Trifid special

Date	Currency	Entry	Exit	P/L
13/07	GBPINR(L)	83.35	83.64	+11700

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USDINR

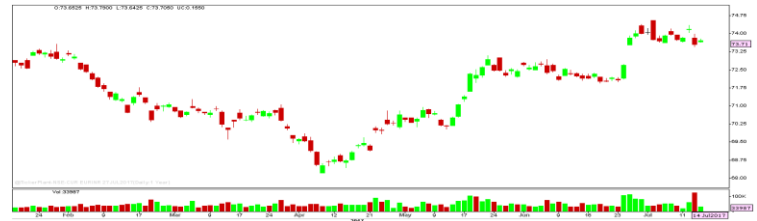


USDINR hovered in the same range as of previous session and closed on a flat note.

Now, on daily chart, if it closes above 64.6000 then it may lead towards higher levels whereas 64.4000 is seen as immediate support.

R1	R2	S1	S2
64.6000	64.7000	64.4000	64.3000

EURINR



EURINR sustained above the previous close and settled the session in green territory.

The currency pair is still finding support around 73.4500 while 74.0000 is seen as immediate resistance and closing above it can provide strength.

R1	R2	S1	S2
73.9000	74.1000	73.5000	73.3000

GBPINR



GBPINR gradually inched towards resistance zone and closed the session on positive note.

The pull back so shown may carry the pair towards the resistance mark of 84.0000 while 83.2000 may remain the important support for it.

R1	R2	S1	S2
83.9000	84.1000	83.6000	83.4000

JPYINR



JPYINR opened gap down but gained momentum in the later half of the session to close on flat to negative note.

Strength may continue till it maintains above the mark of 57.0000 and 57.3000 is seen as immediate resistance to it while 56.9000-56.7000 is seen as support range.

R1	R2	S1	S2
57.2000	57.4000	56.9000	56.7000



Currency was able to sustain above the previous close indicating a short pull back from the support levels. Hence, buying momentum can be seen in the coming session.

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Currency closed above the resistance so seen on daily chart and may continue the up move in the coming sessions as well.

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