

Market Outlook

The Indian Rupee closed at 64.94 up by 5 paise on Wednesday against the Dollar on account of selling of American currency by banks and exporters. While the Rupee open at 64.90 up by 8 paise.

The dollar sustains near one-week lows today due to the sudden dismissal of U.S. Secretary. U.S. President, targeting technology and telecomm sector of china and also seeking to impose tariffs on up to 60 million.

Fundamental News

- Retail Sales n.s.a (YoY) of Italy registered down at -0.8% in January from previous -0.1%.
- Spain Retail Sales (YoY) of Spain increased by 1% at 2.2% in January from previous 1.2%.
- WPI Inflation of India registered lower at 2.48% from forecasts (2.5%) in February.

Currency Future

Currency	Date	Date	% Chg
	13-03-18	14-03-18	
USDINR	64.9875	64.9400	-0.07%
EURINR	80.2025	80.4075	+0.26%
GBPINR	90.3175	90.7100	+0.43%
JPYINR	60.6425	61.0000	+0.59%

Event Calendar (15th Mar. 2018)

Time	Currency	Event	Forecast	Previous
Tentative	GBP	10-y Bond Auction	-	1.29 2.4
6:00pm	USD	Empire State Manufacturing Index	15.2	13.1
6:00pm	USD	Import Prices m/m	0.30%	1.00%
6:00pm	USD	Philly Fed Manufacturing Index	23.2	25.8
6:00pm	USD	Unemployment Claims	230K	231K
7:30pm	USD	NAHB Housing Market Index	72	72

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USDINR



Reference Rate

Currency	Date	Date	% Chg
	13-03-18	14-03-18	
USDINR	64.9567	64.9875	+0.05%
EURINR	80.0916	80.5845	+0.62%
GBPINR	90.2314	90.8265	+0.66%
JPYINR	60.8500	60.9900	+0.23%

Currencies vs \$

Currency	Close (5:00pm)	Prev Close	% Chg
Rupee	64.878	64.838	+0.05%
Dollar Index	89.82	+0.15	+0.17%
Euro	1.2367	1.2391	-0.19%
Pound	1.3965	1.3963	-0.04%
Japanese Yen	106.53	106.58	-0.05%

Global Commodities

Commodity	Close	Prev. Close	% Chg
Gold	1325.20	1327.10	-0.14%
Silver	16.575	16.627	-0.31%
Crude	61.09	60.71	+0.63%
Copper	3.168	3.138	+0.96%

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Intraday super star

Date	Currency	Entry	Exit	P/L
14/03	EURINR(S)	80.16	-	UNEX

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Date	Currency	Entry	Exit	P/L
08/03	GBPINR(L)	90.30	90.60	+12000

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USDINR



USDINR pair found resistance on higher level drags down closed with loss.

Closing below psychological level of 65.0000 indicates more correction in currency towards next support level. 65.2000 is act as major resistance.

R1	R2	S1	S2
65.2000	65.5000	64.7000	64.5000

GBPINR



GBPINR open with positive bias showed correction but closed with positive note.

Trendline on intraday chart act as resistance for it, above which more bullish movements can be expected in particular currency pair. 90.2000 is support level.

R1	R2	S1	S2
91.0000	91.2000	90.4000	90.2000

EURINR

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EURINR open with strength but unable to hold on higher levels closed with partial gain.

Immediate support for currency pair is seen near 80.2000 below this breakout may be expected. On upper level 80.6000 is resistance for it.

R1	R2	S1	S2
80.6000	80.9000	80.2000	80.0000

JPYINR



JPYINR after correction showed strength and closed with positive bias.

Now, 60.9000 is vital support for the pair below this it may continue its bearish movements, whereas 61.2000 is act as resistance mark.

R1	R2	S1	S2
61.2000	61.4000	60.9000	60.6000



CURRENCY unable to sustain on higher levels form consolidation around its intraday support expected to give negative breakout if sustain below it.

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CURRENCY form strong consolidation around trend line acting as intraday resistance expected to continue bullish movements above it.

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