

## Market Outlook

The Indian rupee weakened to six-week low against the US dollar, while bond yields hit a fresh six-month high, ahead of the Consumer Price Index (CPI)-based inflation data due on Monday after 5.30pm. Fall in rupee was also due to selling by foreign investors in debt markets worth \$400 million in last seven consecutive sessions.

The dollar edged higher on Monday as last week's spike in U.S. bond yields supported the currency, with sterling-battered by political headwinds-the biggest loser.

## Fundamental News

- Portugal Consumer Price Index (MoM) down to 0.3% in October from previous 0.9%.
- Turkey Current Account Balance below expectations (\$-4.125B) in September: Actual (\$-4.527B).
- Netherlands, The Retail Sales (YoY) rose from previous 5.6% to 6.6% in September.

## Currency Future

Currency	Date	Date	% Chg
	10-11-17	13-11-17	
USDINR	65.3075	65.5600	+0.39%
EURINR	76.1200	76.4025	+0.37%
GBPINR	85.9050	85.8200	-0.10%
JPYINR	57.5900	57.8600	+0.47%

## Event Calendar (14<sup>th</sup> Nov 2017)

Time	Currency	Event	Forecast	Previous
4:30am	GBP	CPI y/y	3.10%	3.00%
5:00am	EUR	ECB President Draghi Speaks	-	-
5:00am	GBP	BOE Gov Carney Speaks	-	-
5:00am	JPY	BOJ Gov Kuroda Speaks	-	-
5:00am	USD	Fed Chair Yellen Speaks	-	-
8:30am	USD	PPI m/m	0.10%	0.40%

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## USDINR



## Reference Rate

Currency	Date	Date	% Chg
	10-11-17	13-11-17	
USDINR	65.0147	65.4272	+0.63%
EURINR	75.7356	76.2161	+0.63%
GBPINR	85.5463	85.8209	+0.32%
JPYINR	57.3400	57.6800	+0.59%

## Currencies vs \$

Currency	Close (5:00pm)	Prev Close	% Chg
Rupee	65.425	65.305	+0.21%
Dollar Index	94.45	94.30	+0.16%
Euro	1.1651	1.1667	-0.14%
Pound	1.3081	1.3192	-0.84%
Japanese Yen	113.30	113.56	-0.23%

## Global Commodities

Commodity	Close	Prev. Close	% Chg
Gold	1279.16	1274.20	+0.39%
Silver	16.888	16.871	+0.10%
Crude	56.77	56.74	+0.05%
Copper	3.081	30.76	+0.16%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
13/11	JPYINR (L)	57.61	57.84	+4600

### Trifid special

Date	Currency	Entry	Exit	P/L
13/10	EURINR (L)	76.15	76.45	+12000

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## USDINR



USDINR pair continues its upward journey and closed the day with good gain.

Now, 65.7000 is major resistance if it manages above this then more upside movement can be seen. 65.2000 is support level.

R1	R2	S1	S2
65.7000	65.9000	65.4000	65.2000

## EURINR



EURINR pair opened with gap up and holds its upper level throughout the day, settled near to its resistance level.

76.5000 is act as psychological resistance level above this upside movement can be seen. 76.0000 is crucial support level.

R1	R2	S1	S2
76.6000	76.8000	76.2000	76.0000

## GBPINR



GBPINR pair showed bullish rally in earlier session but unable to hold its higher level and came down, closed in negative note.

It has immediate resistance of 86.1000 above this it can give bullish movment, 85.5000 is act as a crucial support.

R1	R2	S1	S2
86.1000	86.3000	85.5000	85.3000

## JPYINR



JPYINR pair followed its northward journey and settled the day near to its days high.

For upcoming session if it breaks 58.0000 resistances level then upside breakout can be expected. 57.5000 is important support level.

R1	R2	S1	S2
58.0000	58.2000	57.6000	57.4000



Currency still looks bullish and form consolidation on intraday chart expected to continue its positive rally if able to sustain above it.

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Currency broke its resistance level on daily charts but unable to close above it expected to give some correction.

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