

## Market Outlook

The Indian Rupee opened flat at 73.6350 and hovered in the range of 73.7300 and 73.3500 against the US dollar on fresh dollar selling by exporters amid easing crude oil prices and a weakening greenback. Moreover, the RBI steps to ease liquidity concerns of NBFCs, steep fall in Brent crude prices following a surprise in US stockpiles and lingering worries about Chinese growth outlook bolstered the rupee sentiment. On the flip side, against major Asian peers dollar inched down following a steep drop in the euro, as the European Commission criticised Italy's planned government spending.

## Fundamental News

- The Yuan weaken after official data showed China's third quarter GDP growth slowed more than expected.
- Public sector net borrowing in September 2018 was £4.1 billion, £0.8 billion less than in September 2017; this was the lowest September borrowing for 11 years.

## Currency Future

Currency	Date	Date	% Chg
	17-10-18	19-10-18	
USDINR	73.6825	73.3900	-0.40%
EURINR	85.1225	84.2325	-1.05%
GBPINR	96.7450	95.6900	-1.09%
JPYINR	65.6875	65.3250	-0.55%

## Event Calendar (22<sup>nd</sup> October 2018)

Time	Currency	Event	Forecast	Previous
All Day	NZD	Bank Holiday		
7:30am	AUD	RBA Assist Gov Debelle Speaks		
10:00am	JPY	All Industries Activity m/m	0.40%	0.00%
3:30pm	EUR	German Buba Monthly Report		
6:00pm	CAD	Wholesale Sales m/m	0.10%	1.50%
8:00pm	AUD	CB Leading Index m/m		0.10%

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## USDINR



## Reference Rate

Currency	Date	Date	% Chg
	17-10-18	19-10-18	
USDINR	73.4846	73.4354	-0.07%
EURINR	84.9800	84.1741	-0.95%
GBPINR	96.8684	95.6525	-1.26%
JPYINR	65.4700	65.2700	-0.31%

## Currencies vs \$

Currency	Prev. Close	Close (5:00pm)	% Chg
Rupee	73.805	73.475	-0.45%
Dollar Index	95.90	95.64	-0.27%
Euro	1.1454	1.1514	+0.52%
Pound	1.3018	1.3081	+0.48%
Japanese Yen	112.20	112.55	+0.31%

## Global Commodities

Commodity	Prev. Close	Close	% Chg
Gold	1230.10	1230.00	-0.01%
Silver	14.604	14.650	+0.31%
Crude	68.65	69.37	+1.05%
Copper	2.747	2.782	+1.29%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
19/10	JPYINR(L)	65.7750	-	UNEX

### Trifid special

Date	Currency	Entry	Exit	P/L
19/10	USDINR(L)	73.7400	-	UNEX

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## USDINR



USDINR unable to sustain on higher levels showed negative movements closed with loss.

Now, psychological level of 73.0000 is act as strong support sustaining below which may give more correction in it towards 72.8000.

R1	R2	S1	S2
73.5000	73.7000	73.1000	72.8000

## EURINR



EURINR showed sideways to negative movements throughout the session.

Currency pair continues negative movements and find strong support around 84.0000 level breakout from this level 83.7000 is act as next support.

R1	R2	S1	S2
84.5000	84.8000	84.0000	83.7000

## GBPINR



GBPINR after some correction found resistance and closed with negative bias.

Sustaining below 96.0000 level in upcoming session take it towards next support zone of 95.3000 below which 95.0000 is strong support for it.

R1	R2	S1	S2
96.0000	96.3000	95.3000	95.0000

## JPYINR



JPYINR opened with negative bias closed below its strong support zone.

65.5000 is act as strong resistance level for the particular currency pair below this level it may continue negative movements towards 64.7000.

R1	R2	S1	S2
65.5000	65.8000	65.0000	64.7000



**CURRENCY** after negative opening showed sideways movements and form strong consolidation expected to give negative breakout.

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**CURRENCY** opened with negative bias after correction unable to sustain on higher levels closed below its immediate support expected to give negative breakout.

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