

## Market Outlook

The Indian Rupee opened flat at 71.2700 and throughout the day hovered in range of 71.5975 and 71.1750 against the US dollar, on increased demand for the American currency from importers amid rising crude prices and foreign fund outflows. However, a positive opening of the domestic equity market capped the rupee's losses. On the flip side, dollar held steady near a two-week high against major Asian peers, as investor risk appetite held up despite the latest data showing China's 2018 economic growth slowing to a near three-decade low.

## Fundamental News

- The pound slid as British Prime Minister Theresa May prepared to outline her Plan B for Brexit, designed to break the deadlock in parliament by setting out proposals that are expected to focus on winning more concessions from the European Union.
- Japan-U.S. ties in deep uncertainty as Trump enters 3rd year in office.

## Currency Future

Currency	Date	Date	% Chg
	18-01-19	21-01-19	
USDINR	71.2350	71.3350	+0.14%
EURINR	81.2975	81.1700	-0.16%
GBPINR	92.2775	91.8000	-0.52%
JPYINR	65.1400	65.0975	-0.07%

## Event Calendar (22<sup>nd</sup> January 2019)

Time	Currency	Event	Forecast	Previous
3:00pm	GBP	Average Earnings Index 3m/y	3.30%	3.30%
3:00pm	GBP	Public Sector Net Borrowing	1.1B	6.3B
3:00pm	GBP	Unemployment Rate	4.10%	4.10%
3:00pm	GBP	Claimant Count Change	20.1K	21.9K
3:30pm	EUR	German ZEW Economic Sentiment	-18.8	-17.5
3:30pm	EUR	ZEW Economic Sentiment	-20.1	-21
7:00pm	CAD	Manufacturing Sales m/m		-0.10%
7:00pm	CAD	Wholesale Sales m/m		1.00%
8:30pm	USD	Existing Home Sales	5.27M	5.32M

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## USDINR



## Reference Rate

Currency	Date	Date	% Chg
	18-01-19	21-01-19	
USDINR	71.1418	71.3782	+0.33%
EURINR	81.0656	81.2308	+0.20%
GBPINR	92.2946	91.8913	-0.44%
JPYINR	65.0400	65.1500	+0.17%

## Currencies vs \$

Currency	Prev. Close	Close (5:00pm)	% Chg
Rupee	71.255	71.261	+0.01%
Dollar Index	96.34	96.33	-0.01%
Euro	1.1361	1.1373	+0.11%
Pound	1.2873	1.2858	-0.12%
Japanese Yen	109.76	109.62	-0.12%

## Global Commodities

Commodity	Prev. Close	Close	% Chg
Gold	1282.60	1278.25	-0.34%
Silver	15.399	15.258	-0.92%
Crude	54.19	53.95	-0.44%
Copper	2.719	2.689	-1.10%

## OUR PREVIOUS CALLS UPDATE

### Intraday super star

Date	Currency	Entry	Exit	P/L
21/01	JPYINR(S)	65.0000	65.1000	-2000

### Trifid special

Date	Currency	Entry	Exit	P/L
21/01	GBPINR(L)	92.5300	-	UNEX

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## USDINR



USDINR open with positive bias showed correction closed with gain.

71.0000 is act as immediate support zone for the currency pair sustaining above this mark it may continue bullish movements towards 71.8000.

S1	S2	R1	R2
71.0000	70.8000	71.5000	71.8000

## EURINR



EURINR showed correction after positive opening and closed with partial loss.

Currency pair looks bullish if able to sustain above its support of 81.0000 in upcoming session and find resistance near 81.7000.

S1	S2	R1	R2
81.0000	80.7000	81.5000	81.7000

## GBPINR



GBPINR opened with gap down and showed bearish movements closed with negative bias.

Now, 92.0000 is seen as strong resistance zone for the currency pair below this mark it may shows more negative movements towards 91.3000.

S1	S2	R1	R2
91.5000	91.3000	92.0000	92.3000

## JPYINR



JPYINR showed sideways to negative movements closed with flat note.

Sustaining above psychological level of 65.0000 may result in some positive movements in particular currency pair and find resistance around 65.5000.

S1	S2	R1	R2
64.9000	64.7000	65.3000	65.5000



**CURRENCY** after correction found support on lower levels and closed above trendline acting as intraday resistance expected to give positive movements.

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CURRENCY unable to sustain on lower levels after correction trades around its resistance zone expected to give positive breakout if sustain above it.

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