

## Market Snippet

- ✓ Nifty inched higher forming bullish engulfing on weekly scale to settle at 10927.15.
- ✓ Lemon Tree Hotels signed a licensing agreement for 50-rooms resort property in Andhra Pradesh.
- ✓ Tata Motors' JLR plans to cut 4,500 jobs worldwide. JLR's December sales were down 6.4% to 56,120 units on yoy.
- ✓ The Reserve Bank of India imposed monetary penalty of Rs1cr on Bajaj Finance due to regulatory compliance issues.
- ✓ TCS has launched the TCS Connected Intelligence Data Lake for Business on AWS Marketplace.
- ✓ Fortis Healthcare draws loan from Citi Bank worth Rs 1100 cr for financing the contractual commitments and strategic objectives of the company.
- ✓ Dr. Reddy's Laboratories received four Form 483 observations from USFDA inspection on formulations plant in Andhra Pradesh.
- ✓ Zydus Cadila has received the final approval from the USFDA to market Acetazolamide ER Capsules.

## Gainers

LARGECAP	%CHANGE	MIDCAP	%CHANGE
RELIANCE	+7.86%	VAKRANGEE	+27.20
YESBANK	+7.79%	KRBL	+16.48%
INFY	+6.94%	ITI	+13.08%
ADANI PORTS	+5.87%	JETAIRWAYS	+10.86%
WIPRO	+5.31%	SOBHA	+10.34%

## Losers

LARGECAP	%CHANGE	MID CAP	%CHANGE
SUNPHARMA	-12.07%	DISHTV	-19.21%
BHARTIARTL	-7.15%	TV18BRDCST	-10.28%
GAIL	-4.86%	NBCC	-5.00%
LT	-3.77%	FCONSUMER	-4.55%
SBIN	-2.58%	APOLLOTYRE	-3.56%

## Indian Markets

INDEX	VALUE	CHANGE	%CHANGE
NIFTY	10906.95	+111.95	+1.03%
SENSEX	36386.61	+376.81	+1.04%
NIFTYBANK	27456.70	+2.80	+0.001%
INDIA VIX	16.5300	+1.055%	+6.81%

## International Markets

INDEX	VALUE	CHANGE	%CHANGE
DOW	24706.35	+704.45	+2.93%
NASDAQ	7157.23	+171.16	+2.45%
FTSE	6968.33	+1.87	+0.02%
SHANGHAI	2596.01	+42.18	+1.65%
NIKKEI	20666.07	+306.37	+1.50%

## FII & DII Activity

Date	FII (in Rs. cr.)	DII (in Rs. cr.)
14-JAN -2019	-732.46	+527.49
15-JAN -2019	+159.60	+417.44
16-JAN -2019	-90.10	+304.27
17-JAN -2019	+842.13	-727.46
18-JAN -2019	-124.91	-0.97

## OUR PREVIOUS CALLS UPDATE

### Calls of the week

Date	Stocks	Entry	Exit	P/L
14/01	RECLTD	127.10	129.65	+4012
07/01	BHARTIARTL(L)	324.75	337.90	+8098

### Weekly Pick

Date	Stock	Entry	Exit	P/L
31/12	PEL(L)	2374.4	2303.2	-5997

## Weekly Market View

On Friday, Nifty 50 recouped losses and managed to close above 10900 mark, attracting buying at lower levels for the second day in a row which is a positive sign for the bull. Nifty 50 formed a small bearish candle on daily charts while on weekly charts; it formed a bullish candle for the second consecutive week in a row. Technically it closed above 8 days EMA which indicates bullish view.

### Support & Resistance

Close	S1	S2	Crucial	R1	R2
10927.15	10700	10500	11000	11000	11250

## Weekly Nifty Bank View

Nifty Bank traded in previous day range for the most part of the trading session and formed an Inside Bar on a daily scale on Friday while a Doji Candle on the weekly scale. Technically; it is also traded above 8 days moving EMA which suggest bullish view. One can expect upside movement if it crosses immediate resistance mark of 27620 and immediate support mark of 27320.

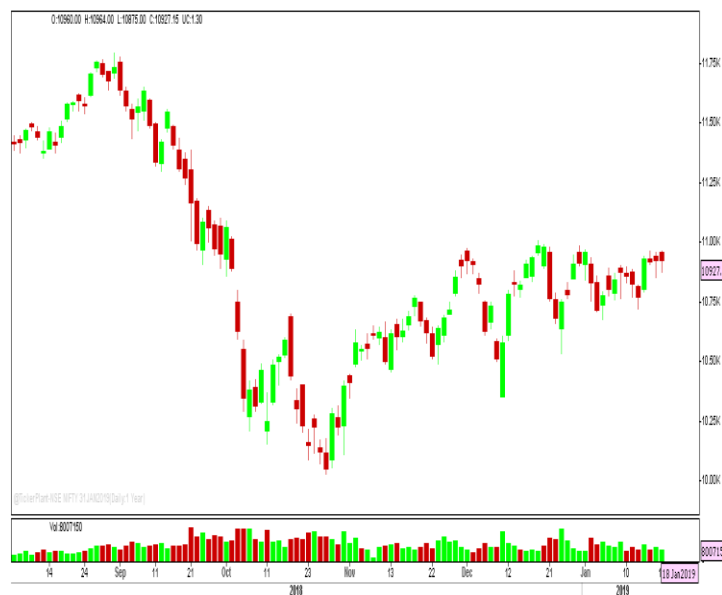
### Support & Resistance

Close	S1	S2	Crucial	R1	R2
27547.90	27300	27000	27800	27800	28400

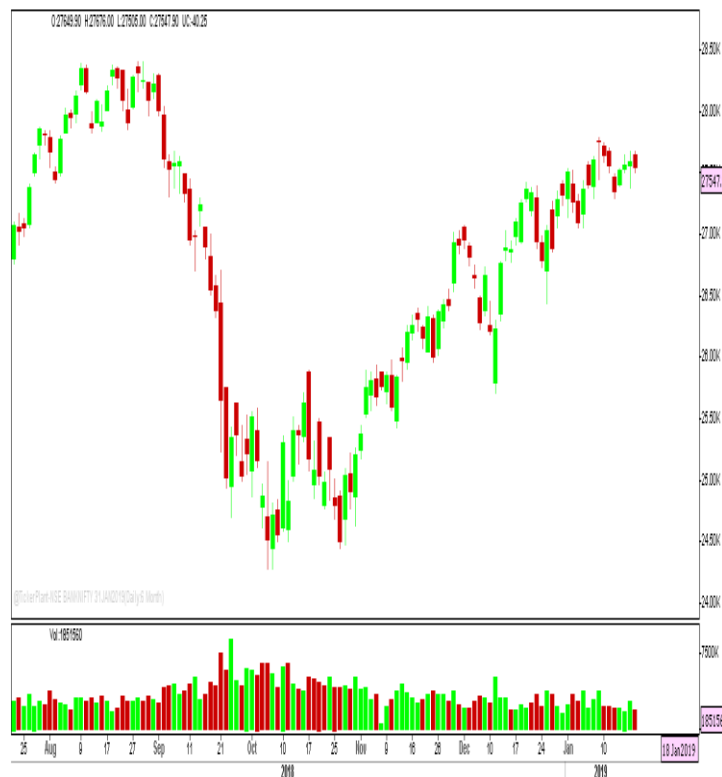
## Global Markets Update

Global market was traded with positive sentiments as investors cheered a report saying American officials may be weighing the possibility of easing tariffs on China, in a bid to push forward trade talks. US S&P 500 settled at 2670.71. The German index DAX closed at 11205.54. The Asian peers closed the bell with Japan's Nikkei 225 closing the week at 20666.07 and Shanghai composite at 2596.01.

## Nifty



## Nifty Bank





RELIANCE EQ gave positive breakout from the immediate resistance trendline on daily chart and closed on a strong note. Hence rally is expected above the mentioned level.

**BUY ABOVE 1190.50 TARGETS 1214.35/1238.15 SL 1166.65**



IOC EQ is trading higher since last couple of sessions and approached the resistance level as shown in chart. The stock is expected to give breakout ahead.

**BUY ABOVE 139 TARGETS 141.80/144.60 SL 136.20**



PFC EQ is trading on native bullish trend and approached the resistance as shown in chart. The stock is expected to give breakout ahead if it crosses the shown resistance level.

**BUY ABOVE 108 TARGET 111.25 SL 104.75**

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