

## Market Snippet

- ✓ Market pares gains after hitting record peak for the second consecutive week and ends on a flat to positive note.
- ✓ SBI Q4 net profit more than doubles to Rs 2,814 crore; asset quality stable
- ✓ Motherson Sumi Systems Q4 net profit up 20 percent at Rs 705.86 crore.
- ✓ KEC International recommends dividend of Rs 1.60 per share.
- ✓ Grasim Industries posts Q4 net profit which stood at Rs 1,063 crore.
- ✓ IDBI Bank's Q4 net loss nearly doubles to Rs 3,200 crore.
- ✓ Central Bank of India to raise capital worth Rs 6500 crore.
- ✓ Rajesh Exports fetches new export order worth Rs 1140 crores.
- ✓ Tata Power posts net loss of Rs 246.9 crore in Q4.
- ✓ HUL's Q4 beats Street as profit rises 6% to Rs 1,183 cr, EBITDA up 12% at Rs 1,651 crore.

## Gainers

LARGECAP	%CHANGE	MIDCAP	%CHANGE
TATASTEEL	+7.33%	CEATLTD	+8.80%
TCS	+6.01%	SUZLON	+5.10%
ITC	+2.97%	DISHTV	+1.33%
WIPRO	+2.66%	PCJEWELLER	+0.31%
TATAMOTORS	+2.65%	DCBBANK	+0.10%

## Losers

LARGECAP	%CHANGE	MID CAP	%CHANGE
TECHM	-5.98%	SKSMICRO	+14.07%
BOSCH	-4.95%	IRB	-8.36%
GRASIM	-4.46%	JUBILANT	-7.60%
HINDALCO	-3.75%	INDIACEM	-5.88%
KOTAKBANK	-3.69%	JSWENERGY	-5.54%

## Indian Markets

INDEX	VALUE	CHANGE	%CHANGE
NIFTY	9427.90	+27.00	+0.28%
SENSEX	30464.9	+276.72	+0.91%
NIFTYBANK	22769.80	+98.10	+0.43%
INDIA VIX	11.3025	+0.685	+6.06%

## International Markets

INDEX	VALUE	CHANGE	%CHANGE
DOW	20804.8	-114.5	-0.55%
NASDAQ	6083.70	-32.26	-0.53%
FTSE	7470.71	+71.34	+0.95%
SHANGHAI	3090.93	+7.57	+0.24%
NIKKEI	19590.8	-293.14	-1.50%

## FII & DII Activity

Date	FII (in Rs. cr.)	DII (in Rs. cr.)
15-MAY-17	235.33	-65.77
16-MAY-17	+858.29	-401.89
17-MAY-17	-731.39	+614.51
18-MAY-17	-360.59	+897.96
19-MAY-17	-988.70	+349.21

## OUR PREVIOUS CALLS UPDATE

### Calls of the week

Date	Stocks	Entry	Exit	P/L
15/05	WIPRO(L)	510.15	520.40	+4018
15/05	IBREALEST(L)	174.20	177.90	+4248

### Weekly Pick

Date	Stock	Entry	Exit	P/L
18/05	ULTARCEMCO(L)	4460	4533	+3274

## Weekly Market View

Nifty started the week's trading on bullish note and scaled to new life time high of 9537.75 before witnessing profit booking amid global sell off on account of political concern in US. Domestic sentiments remained bullish throughout the week amid corporate results. Nifty closed the week's trading at 9456.05 forming dozi candle formation on weekly chart. Nifty looks bullish on charts on close above the resistance level of 9537.75 for the target of 9650. However a close below the support of 9400 may drag down the index to test the support level of 9280.

### Support & Resistance

Close	S1	S2	Crucial	R1	R2
9456.05	9330	9190	9550	9550	9650

### Weekly Nifty Bank View

Nifty Bank traded bullish starting the week with gaped up opening and remained in buy mode for most of the trading session to close higher at 22798. Nifty bank looks bullish on weekly and daily chart on close above the level of 22985 however an break of support level of 22580 may trigger selling in the banking index up to the next support level of 22290.

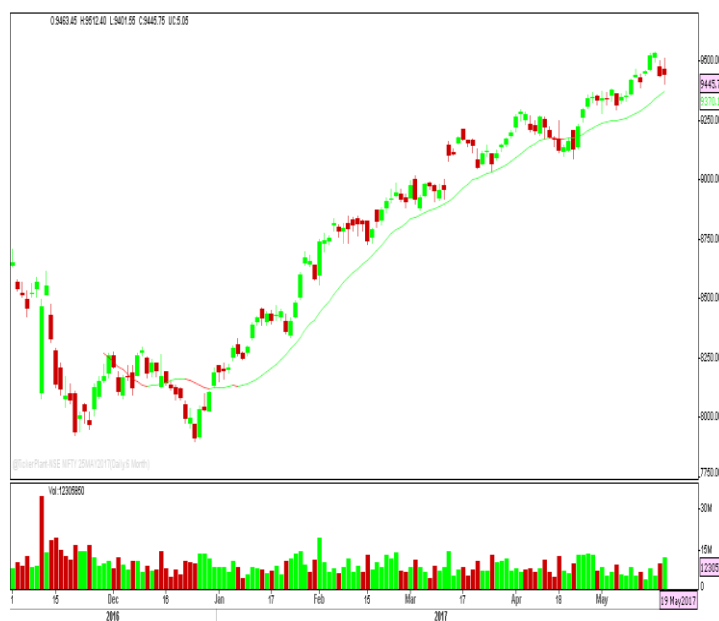
### Support & Resistance

Close	S1	S2	Crucial	R1	R2
22798	22555	22200	23000	23000	23335

## Global Markets Update

World Markets traded bearish on account of political crises in US as investor hopes for tax cuts and other pro-business policies faded after reports that US President Donald Trump tried to interfere with a federal investigation set off alarm bells on Wall Street. S&P 500 ended the week's trading lower at 2381.73. German Dax also ended lower forming bearish engulfing on charts at 12638.69. Asian markets too traded lower as investor prefer safe haven yen instead of equities; Nikkei 225 closed the week's trading at 19590.76 and shanghai ended at 3090.63.

## Nifty



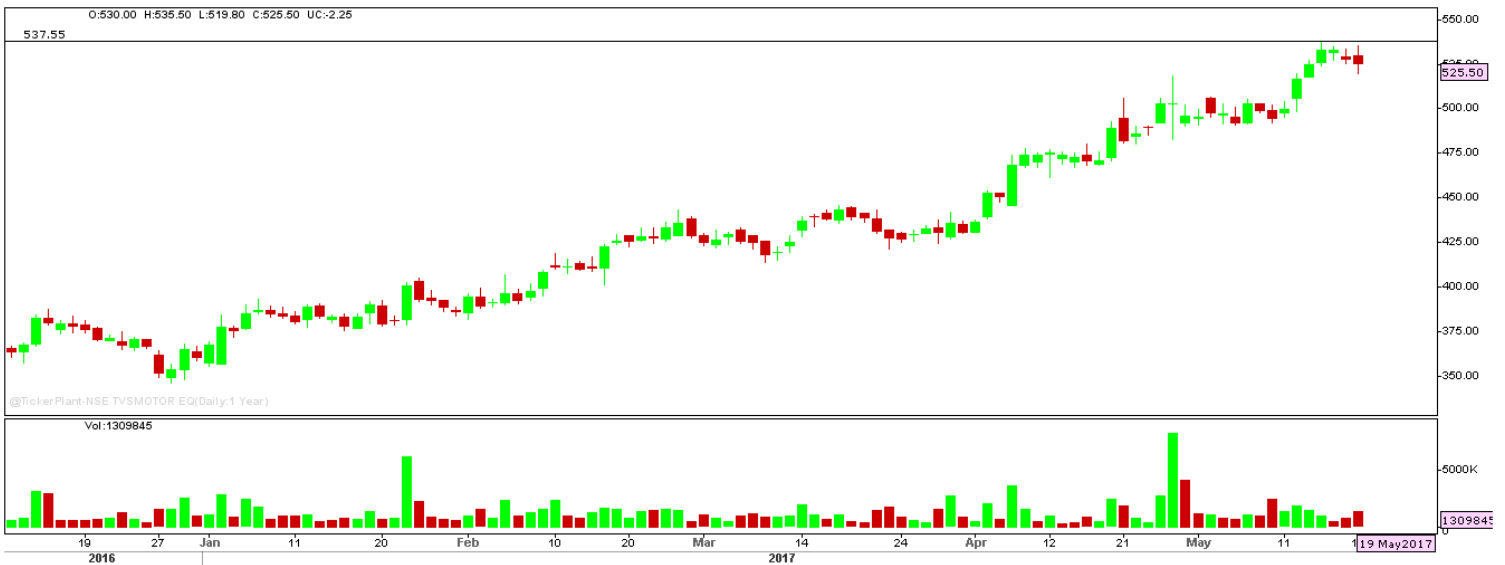
## Nifty Bank





TATASTEEL EQ is able to sustain at higher levels since last three sessions after the positive breakout on daily chart. Hence, buying momentum can be seen in the coming week.

**BUY ABOVE 499 TARGETS 510/521 SL 484.**



TVSMOTOR EQ had been hovering around all time highs and may give positive breakout above the mentioned level.

**BUY ABOVE 537.50 TARGETS 548.50/559 SL 521.50.**



HDFCBANK EQ had been consolidating around all time highs since past few weeks and may give positive breakout above the given level.

**BUY ABOVE 1574 TARGETS 1625/1675 SL 1500.**

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