

Market Snippet

- ✓ Nifty traded lower forming bearish hammer on weekly chart to close at 10303.20.
- ✓ Zydus Cadila has received the tentative approval from the USFDA to market Linagliptin and Metformin Hydrochloride Tablets
- ✓ Sun Pharma's subsidiary Sun Pharma Global FZE has received final USFDA approval for Dofetilide Capsules.
- ✓ Larsen & Toubro announced that its heavy engineering arm has secured additional orders worth Rs 1,050 crore.
- ✓ Lupin has received a Tentative Approval from USFDA for Lurasidone HCL tablets
- ✓ NTPC informed that the company will discontinue operations at its Badarpur Thermal Power Station, New Delhi from Oct. 15
- ✓ Axis Bank has raised USD 50 million under the GMTN Programme through its Dubai International Financial Centre branch.
- ✓ Aban Offshore acquired 100% interest in UK Continental Shelf Production License and sold 50% interest in the same.

Gainers

LARGECAP	%CHANGE	MIDCAP	%CHANGE
ITC	+5.74%	NATCOPHARM	+9.73%
LUPIN	+3.94%	FCONSUMER	+5.43%
DRREDDY	+3.90%	STRTECH	+4.42%
SUNPHARMA	+3.13%	TV18BRDCST	+3.41%
UPL	+2.87%	ADANIPOWER	+2.76%

Losers

LARGECAP	%CHANGE	MID CAP	%CHANGE
IBULHSGFIN	-29.34%	DISHTV	-15.43%
YESBANK	-11.10%	MINDTREE	-13.98%
EICHERMOT	-9.15%	VAKRANGEE	-9.78%
MARUTI	-7.28%	RELCAPITAL	-7.47%
HEROMOTOCO	-5.91%	UNIONBANK	-6.58%

Indian Markets

INDEX	VALUE	CHANGE	%CHANGE
NIFTY	10303.55	-168.95	-1.61%
SENSEX	34315.63	-417.95	-1.20%
NIFTYBANK	25085.80	-310.05	-1.22%
INDIA VIX	19.7875	+0.955	+5.07%

International Markets

INDEX	VALUE	CHANGE	%CHANGE
DOW	25444.34	+391.51	+1.56%
NASDAQ	7449.03	+119.97	+1.63%
FTSE	7049.80	-5.82	-0.08%
SHANGHAI	2550.47	-56.44	-2.16%
NIKKEI	22535.08	-159.58	-0.70%

FII & DII Activity

Date	FII (in Rs. cr.)	DII (in Rs. cr.)
15-OCT -2018	+67.86	+294.78
16-OCT -2018	-1165.63	+1059.44
17-OCT -2018	+140.02	-343.11
18-OCT -2018	-	-
19-OCT -2018	-618.26	-2.14

OUR PREVIOUS CALLS UPDATE

Calls of the week

Date	Stocks	Entry	Exit	P/L
15/10	LICHSGFIN(L)	437	445.75	+4008
15/10	DABUR(L)	411.60	419.85	+4004

Weekly Pick

Date	Stock	Entry	Exit	P/L
15/10	INDUSINDBK(L)	1666.8	1616	-6005

Weekly Market View

Nifty 50 started the session with positive sentiments, hovered with mixed sentiments throughout the week and ended the week on negative note after erasing all gains in previous sessions. Today's downward move on the Nifty has led to the index breaching the level of 10300 and as a result, sell-off has resumed after a brief relief rally seen last week. One can expect downside movement if it breaches the level of 10150 and immediate resistance mark is 10500.

Support & Resistance

Close	S1	S2	Crucial	R1	R2
10303.20	10150	10000	10150	10500	10875

Weekly Nifty Bank View

Unlike Nifty, Bank Nifty opened on positive note and throughout the week traded with mixed sentiments and ended the week on negative note after erased all gains. Moreover it closed below 8 days exponential moving average which depicts bearish view. One can expected downside movement if it closed below 24700 then it may witness further selling pressure to the next immediate support mark of 24275. The immediate resistance mark is 25400.

Support & Resistance

Close	S1	S2	Crucial	R1	R2
25076.75	24700	24275	24700	25400	25560

Global Markets Update

Global market was traded with negative sentiments as geopolitical fears in Italy along with concerns on interest rate scenario as well as worries in Chinese economy had an adverse impact on US markets.

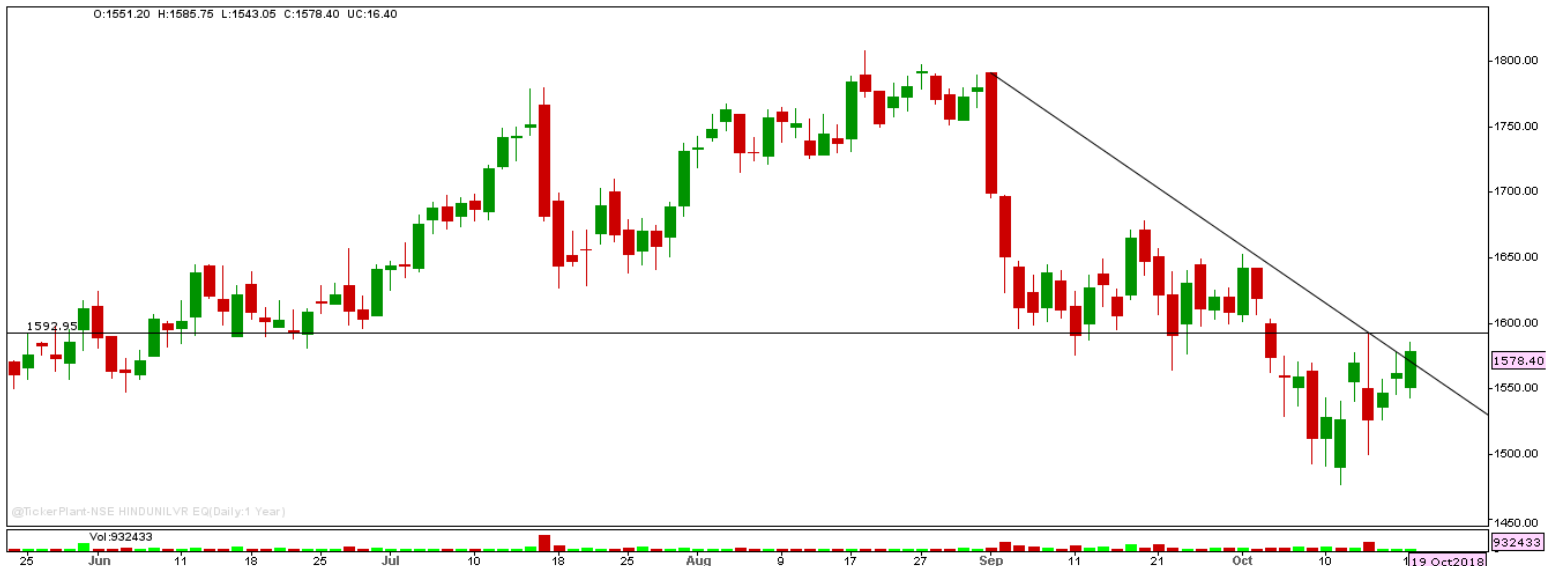
US S&P 500 settled at 25444.34. The German index DAX closed at 11553.83. The Asian peers closed the bell with Japan's Nikkei 225 closing the week at 22532.08 and Shanghai composite at 2550.47.

Nifty



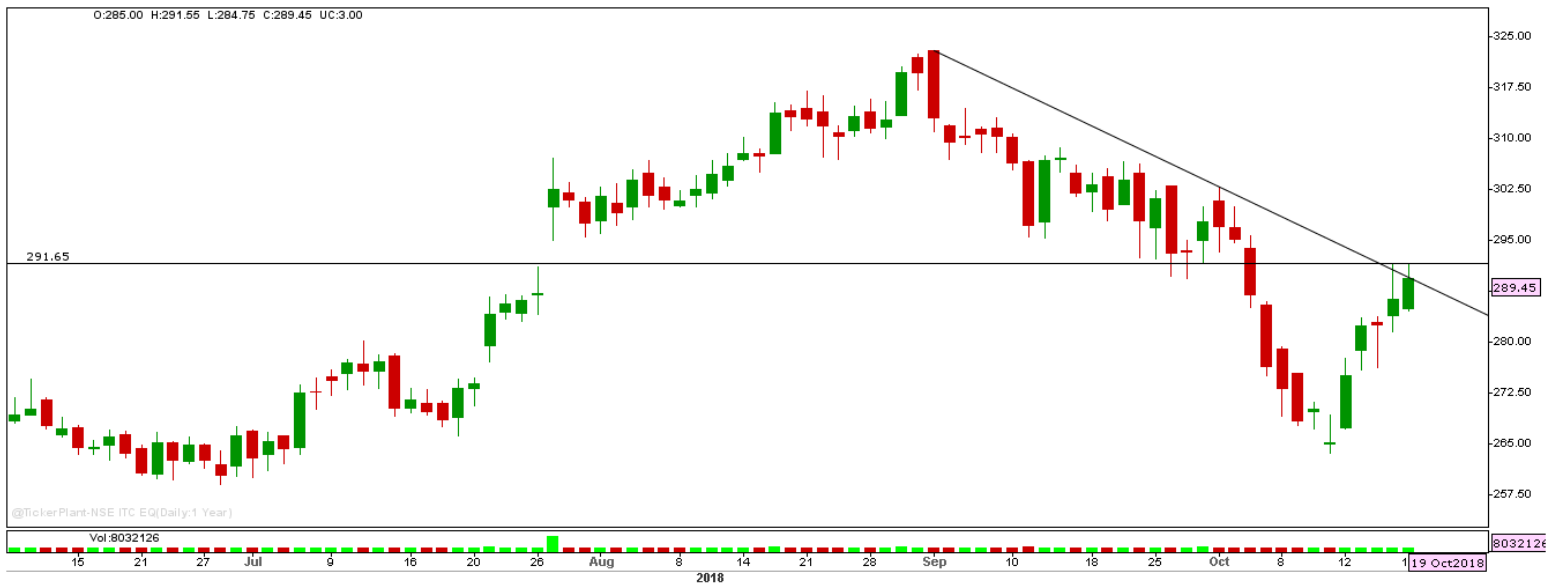
Nifty Bank





HINDUNILVR EQ heading towards its key resistance near trend line on chart and closed positively biased near the resistance level. The stock may give breakout and trade higher.

BUY ABOVE 1593 TARGETS 1624.90/1656.75 SL 1561.15



ITC EQ faced stiff resistance near the trend line in last week as shown in the daily chart above and now is expected to give positive breakout above the mentioned level.

BUY ABOVE 291.65 TARGETS 297.50/303.35 SL 285.80



ADANIIENT EQ recovered from its key support zone and consolidated near the critical resistance level. The stock may move further northwards if breaks the level so drawn.

BUY ABOVE 170.70 TARGETS 175.85 SL 165.55

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