

## Market Snippet

- ✓ Market ends lower after hitting fresh new high on North Korea threat which drags Nifty below 10,000.
- ✓ NMDC shares tanks as much as on weakening of iron ore.
- ✓ Dena Bank surges by 8% on reports of merger with Vijaya Bank.
- ✓ Bank of Baroda will be infusing 150 million Euro (Rs 1,166 crore) to set up a UK arm of the company.
- ✓ Bharti Airtel announced that they gets shareholders' nod for Telenor merger.
- ✓ Cox & Kings' shares tanks unit inks pact with Swiss developer.
- ✓ Adani Power received shareholder's nod to Mundra plant hive-off plan to subsidiary.
- ✓ Reliance Capital company's subsidiary Reliance Home Finance is going to list on Friday.
- ✓ NDTV hits 5% upper circuit on talk of buyout by SpiceJet's Ajay Singh.
- ✓ Shares of ITI and Orchid Pharma gains on the back of positive corporate announcements.

## Gainers

LARGECAP	%CHANGE	MIDCAP	%CHANGE
DRREDDY	+11.15%	BIOCON	+2.08%
INFRATEL	+4.28%	JUBLFOOD	+1.55%
CIPLA	+4.27%	PAGEIND	+1.12%
TECHM	+3.17%	RPOWER	+0.95%
WIPRO	+3.04%	BATAINDIA	+0.64%

## Losers

LARGECAP	%CHANGE	MID CAP	%CHANGE
ACC	-7.27%	ARVIND	-8.32%
HINDALCO	-6.82%	GMRINFRA	-6.42%
AMBUJACEM	-5.08%	UNIONBANK	-5.42%
ULTRACEMCO	-5.02%	STAR	-3.82%
ICICIBANK	-4.97%	DISHTV	-3.49%

## Indian Markets

INDEX	VALUE	CHANGE	%CHANGE
NIFTY	9964.4	-121	-1.21%
SENSEX	31922.4	-350.16	-1.09%
NIFTYBANK	24368.9	-475.45	-1.95%
INDIA VIX	12.81	+1.13	+8.84%

## International Markets

INDEX	VALUE	CHANGE	%CHANGE
DOW	22349.59	+146.12	+0.69%
NASDAQ	6426.92	-2.16	-0.03%
FTSE	7310.64	+107.43	+1.49%
SHANGHAI	3352.87	-0.8	-0.02%
NIKKEI	20296.5	+386.95	+1.91%

## FII & DII Activity

Date	FII (in Rs. cr.)	DII (in Rs. cr.)
18-SEPT-17	-96.92	+775.61
19-SEPT-17	-1719.62	-77.68
20-SEPT-17	-1185.44	+946.23
21-SEPT-17	-1204.95	+1416.55
22-SEPT-17	-1241.73	+521.17

## OUR PREVIOUS CALLS UPDATE

### Calls of the week

Date	Stocks	Entry	Exit	P/L
18/09	LUPIN(L)	1017.7	1038.1	+3999
18/09	HEXAWARE(L)	282	274	-5674

### Weekly Pick

Date	Stock	Entry	Exit	P/L
18/09	YESBANK(L)	373.2	382.9	+5198

## Weekly Market View

Nifty traded lower after hitting new life time high on charts and remained in sell mode for most of the trading session of the week. Nifty formed bearish engulfing pattern formation on weekly chart and ended the week to close in red at 9982.50. It looks bearish ahead in coming trading session too and may witness more selling pressure if closes below the support level of 9800 to test next immediate support of 9690. However a close above the life time high level of 10188 may trigger buying in the index and may take it to touch the level of 10350.

### Support & Resistance

Close	S1	S2	Crucial	R1	R2
9982.95	9800	9690	10190	10190	10350

### Weekly Nifty Bank View

Nifty Bank also traded lower following the Fed decision of holding the interest rate steady and remained under selling pressure for most of the trading session of the week. Nifty bank ended the session to close at 24426.30 forming bearish engulfing pattern formation on weekly chart. It looks bearish in coming trading session too if closes below the support level of 24350 to test the support level of 23880.

### Support & Resistance

Close	S1	S2	Crucial	R1	R2
24426.30	24000	23640	24950	24950	25260

## Global Markets Update

World markets traded mixed and remained flat at the week's closing amid the Fed's decision of holding the interest rate steady but gave the hint to increase it further by the end of the year. Fed announced a plan to start shrinking its balance sheet by reducing its holdings of US Treasury bonds and mortgage-backed securities. US S&P 500 ended the week's trading at 2502.22, DAX ended the week at 12592.35. The Asian peers also had a mixed to positive week with Nikkei 225 ending the week at 20296.45 and Shanghai composite ending at 3352.53.

## Nifty



## Nifty Bank





TITAN FUTURE showed continuous selling pressure since last few sessions and if the stock surpasses the mentioned level then further sell offs could be seen.

**SELL BELOW 599.60 TARGETS 593.60/590.60 SL 605.**



VOLTAS FUTURE after sharp downfall closed around the near supports on daily chart and the stock is expected to surpass to fall down further.

**SELL BELOW 511.75 TARGETS 509.50/507.25 SL 515.50.**



HDFC EQ had been able to sustain at higher levels and is consolidating near lifetime highs and so positive momentum could be seen in the stock.

**BUY ABOVE 1802 TARGETS 1856/1908 SL 1730.**

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