

Market Snippet

- ✓ Market continued the sell trend to settle lower at 10232.50.
- ✓ **Torrent Power Ltd** has won a 124.4 megawatt (MW) order from a Maharashtra power utility through an e-Reverse Auction process.
- ✓ **Tata Steel** will acquire Bhushan Steel for 45,400 crore, far outbidding JSW Living's offer of 28,000 crore.
- ✓ **Shree Renuka Sugars'** Vice-Chairman and Managing Director Narendra Murkumbi have resigned.
- ✓ **Powegrid** won contract for "New WR-NR 765 kV Inter-Regional Corridor" to establish transmission system.
- ✓ **State Bank of India (SBI)** has diminished charges for the non-maintenance of Average Monthly Balance (AMB) in savings accounts, effective April 01, 2018.
- ✓ **Bharti Airtel** approved a plan to rise about Rs 16500 crore through debt, to help refinance loans and pay for spectrum which boosts the telco sectors almost 5%.
- ✓ **Strides Shasun** announced that it gets USFDA approval for Efavirenz Tablets.

Gainers

LARGECAP	%CHANGE	MIDCAP	%CHANGE
M&M	+4.66%	MMTC	+44.36%
BAJFINANCE	+4.30%	JPASSOCIAT	+41.36%
TECHM	+4.21%	ITDC	+25.59%
ICICIBANK	+3.98%	JPOWER	+21.78%
WIPRO	+3.64%	TV18BRDCST	+16.32%

Losers

LARGECAP	%CHANGE	MID CAP	%CHANGE
IOC	-51.30%	VIPIND	-11.7%
COALINDIA	-9.37%	DCMSHRIRAM	-10.84%
TATASTEEL	-7.33%	BEML	-10.40%
TCS	-6.66%	BALRAMCHIN	-10.28%
SUNPHARMA	-4.15%	KRBL	-9.41%

Indian Markets

INDEX	VALUE	CHANGE	%CHANGE
NIFTY	10195.15	-31.70	-0.30%
SENSEX	33176.00	-131.14	-0.39%
NIFTYBANK	24489.55	+193.10	+0.79%
INDIA VIX	15.2200	+0.695	+4.78%

International Markets

INDEX	VALUE	CHANGE	%CHANGE
DOW	24946.51	+51.30	+0.20%
NASDAQ	7481.99	+51.04	+0.72%
FTSE	7164.14	-35.75	-0.49%
SHANGHAI	3270.39	-37.25	-1.12%
NIKKEI	21676.51	+207.31	+0.96%

FII & DII Activity

Date	FII (in Rs. cr.)	DII (in Rs. cr.)
12-MAR-2018	+374.65	-464.59
13-MAR-2018	+7028.42	+1613.39
14-MAR-2018	-258.98	-432.03
15-MAR-2018	-705.40	+256.45
16-MAR-2018	-150.46	-770.53

OUR PREVIOUS CALLS UPDATE

Calls of the week

Date	Stocks	Entry	Exit	P/L
12/03	BAJ-AUTO(L)	2976	2916.5	-4000
12/03	JUBLFOOD(L)	2056	2138.2	+8000

Weekly Pick

Date	Stock	Entry	Exit	P/L
12/02	ZEEL	574		OPEN

Weekly Market View

Nifty traded bearish forming hammer candle formation on weekly chart to close the week lower at 10232.50. Nifty remained in sell mode for most of the trading session of the week and looks bearish ahead too. Global uncertainty amid weak domestic sentiments weigh the market down. Nifty will close below the support level of 10150 then further selling may take the index to test the support of 9950. However a correction might be seen if closes above the resistance level of 10500.

Support & Resistance

Close	S1	S2	Crucial	R1	R2
10232.50	10150	9950	10150	10375	10500

Weekly Nifty Bank View

Nifty Bank also headed down forming inverted hammer candle formation on weekly chart and remained a bit stronger on buy side than nifty 50. Nifty bank settled at 24607.50. Nifty bank looks bearish on charts ahead and if closes below the support level of 24400 then selling may result to test the support level of 24000.

Support & Resistance

Close	S1	S2	Crucial	R1	R2
24607.50	24400	24000	24400	24950	25250

Global Markets Update

World stock markets headed southwards as the fall in US equity resulted by subpoena for documents related to US President Donald Trump's businesses issued by US special Counsel weigh the Asian and European peers' too. US S&P 500 ended lower with marginal loss at 2752.01. German index DAX too closed the bell with marginal loss at 12389.58. The Asian peers too witnessed the selling with Nikkei 225 falling on weekly chart to settle at 21676.51 and Shangahi Composite at 3269.88.

Nifty



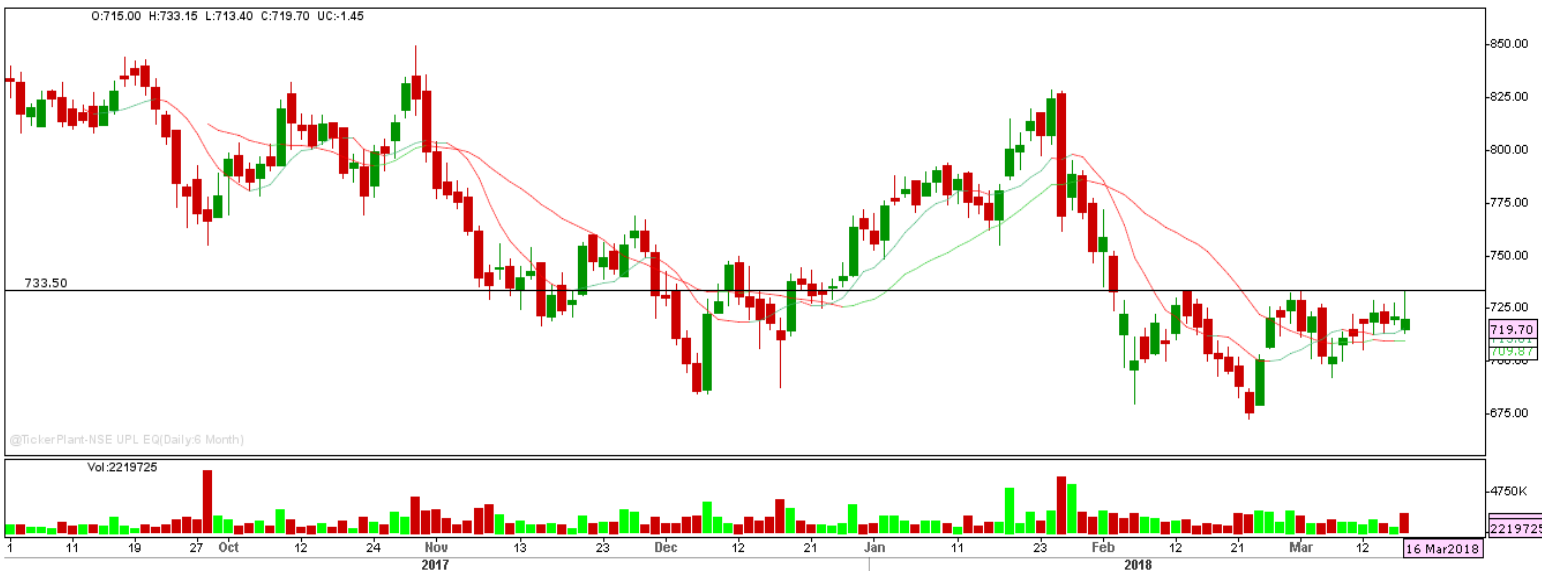
Nifty Bank





PCJEWELLER EQ has formed U shaped reversal pattern and settled near the resistance level drawn on chart. The stock may surge higher if breaks above.

BUY ABOVE 380 TARGETS 387.60/395.20 SL 372.40



UPL EQ tested the drawn resistance level three times and settled with bullish biasness on charts. The stock may surge higher if breaks the resistance level.

BUY ABOVE 733.50 TARGETS 748.15/762.85 SL 718.85



ZEEL EQ showed bullishness with higher volumes on chart and traded bullishly biased. The stock may trade higher in coming trading sessions.

BUY ABOVE 574 TARGETS 591.25 SL 556.80

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