

Market Snippet

- ✓ Market hit record closing highs; up in first week of 2018; Nifty closed above 10550 for the first time ever.
- ✓ Bharat Forge Class 8 truck sales in the US rose 77% on year to 37,200 units in December.
- ✓ PSU Bank Index shine after Govt gets Lok Sabha approval for Rs 80,000 Cr for recapitalization bonds.
- ✓ HCL Tech terminates pact with GAIC for India joint venture.
- ✓ JSW Energy incorporates JSW Solar to pursue business opportunities in renewable energy space.
- ✓ Idea plans to raise a total of Rs 6,750 crore ahead of its merger with Vodafone India.
- ✓ Airtel partners with Samsung to offer Galaxy J-series smartphones at affordable prices.
- ✓ Coal India has reported their highest ever monthly dispatches in December.
- ✓ Motherson Sumi rallied after the promoter company acquired MS Global India and research house.
- ✓ Government is considering to split GAIL by spinning off the marketing operations into a separate company.

Gainers

| LARGECAP | %CHANGE | MIDCAP | %CHANGE |
|-------------|---------|--------------|---------|
| COALINDIA | +6.01% | DISHTV | +3.23% |
| YESBANK | +5.62% | IDFC | +2.46% |
| TATASTEEL | +5.23% | IRB | +2.35% |
| LT | +4.50% | UNIONBANK | +0.69% |
| ADANI PORTS | +4.47% | ENGINEERSIND | +0.45% |

Losers

| LARGECAP | %CHANGE | MID CAP | %CHANGE |
|------------|---------|----------|---------|
| BPCL | -5.79% | RCOM | -5.95% |
| EICHERMOT | -3.64% | GMRINFRA | -5.57% |
| MARUTI | -3.04% | MINDTREE | -1.65% |
| INFY | -2.88% | SRF | -1.34% |
| AUROPHARMA | -2.44% | ARVIND | -0.72% |

Indian Markets

| INDEX | VALUE | CHANGE | %CHANGE |
|-----------|----------|---------|---------|
| NIFTY | 10558.90 | +28.15 | +0.26% |
| SENSEX | 34153.90 | +97.05 | +0.28% |
| NIFTYBANK | 25601.90 | +62.35 | +0.24% |
| INDIA VIX | 13.1125 | +0.4425 | +3.37% |

International Markets

| INDEX | VALUE | CHANGE | %CHANGE |
|----------|---------|---------|---------|
| DOW | 25075.1 | +355.93 | +1.42% |
| NASDAQ | 7077.92 | +174.53 | +2.47% |
| FTSE | 7721.53 | +33.76 | +0.44% |
| SHANGHAI | 3392.36 | +84.39 | +2.49% |
| NIKKEI | 23714.5 | +949.63 | +4.00% |

FII & DII Activity

| Date | FII (in Rs. cr.) | DII (in Rs. cr.) |
|-------------|---------------------|---------------------|
| 01-JAN-2017 | 325.91 | -1300.31 |
| 02-JAN-2017 | +522.74 | +64.70 |
| 03-JAN-2017 | +96.31 | -269.20 |
| 04-JAN-2017 | +212.05 | +325.24 |
| 05-JAN-2017 | +581.43 | +243.13 |

OUR PREVIOUS CALLS UPDATE

Calls of the week

| Date | Stocks | Entry | Exit | P/L |
|-------|-------------|--------|--------|-------|
| 01/01 | IRB(L) | 240.65 | 245.50 | +4031 |
| 26/12 | AXISBANK(L) | 557.80 | 546.65 | -3998 |

Weekly Pick

| Date | Stock | Entry | Exit | P/L |
|-------|-------------|-------|--------|-------|
| 01/01 | PETRONET(L) | 256 | 252.15 | -3007 |

Weekly Market View

Nifty traded higher for the fifth week continuously surging to new life time backed by strong money inflow by FII and DII amid firm global cues. The upcoming Q3 earning session is going to start from next week and the corporate result will have significant impact on markets next move ahead of fiscal budget. Nifty looks bullish and a breakout above the life time high will continue to keep the market in buy mode. Nifty has a good support 10400 and resistance is seen at 10600.

Support & Resistance

| Close | S1 | S2 | Crucial | R1 | R2 |
|----------|-------|-------|---------|-------|-------|
| 10573.20 | 10250 | 10000 | 10600 | 10600 | 10750 |

Weekly Nifty Bank View

Nifty Bank too traded higher forming bullish hammer candle formation on weekly chart but remained subdued in comparison to nifty 50 to end the week at 25636.50. The govt of India's plan to recapitalize banks boosted the sentiments. Nifty bank looks bullish ahead too and volume breakout above 25800 may take banking index to test the life time high. However 25250 is good support for the banking index.

Support & Resistance

| Close | S1 | S2 | Crucial | R1 | R2 |
|----------|-------|-------|---------|-------|-------|
| 25636.50 | 25250 | 24800 | 25800 | 25975 | 26200 |

Global Markets Update

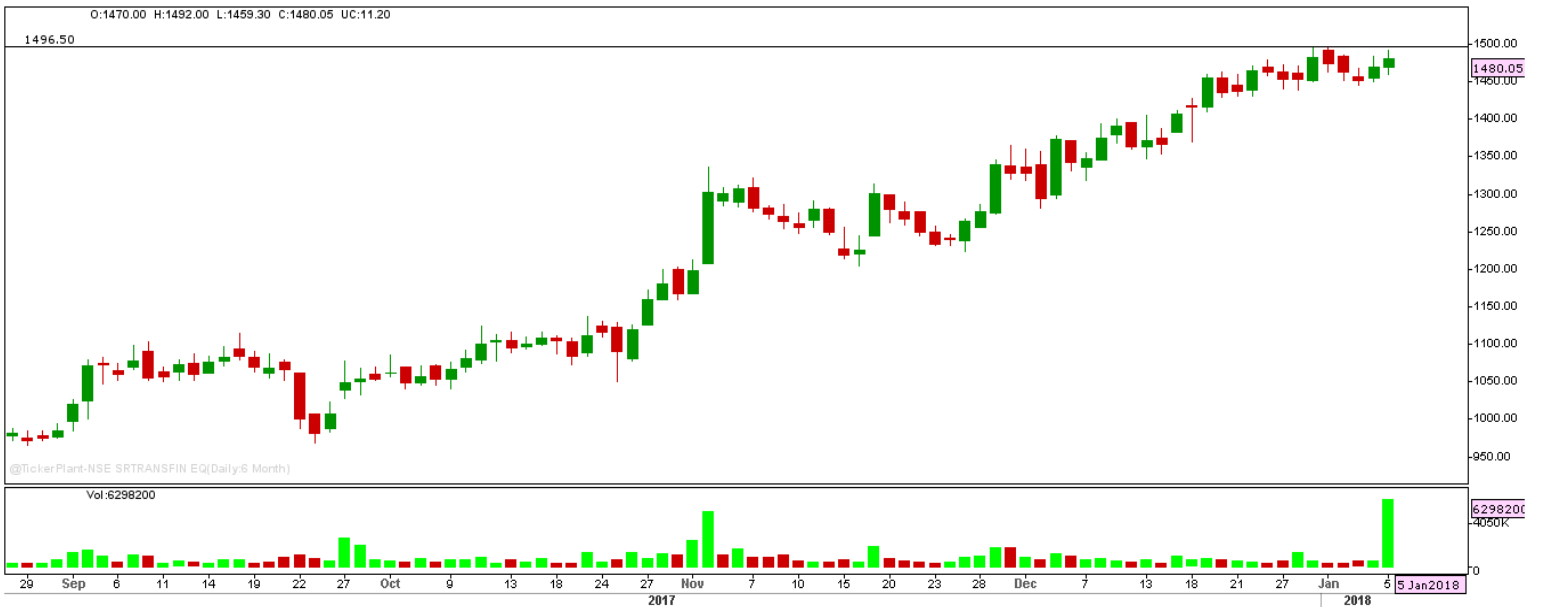
World markets surged in last week's trading after a report released on Thursday showed US private employers added higher than expected 250,000 jobs in December. The S&P 500 and the Nasdaq Composite notched record closing highs closing at 2743.15 and 7136.56 respectively. The German index DAX also followed the bull trend closing at 13319.65. The Asian peers too participated the bull rally following the report and ended higher with Nikkei 225 and Shanghai composite closing at 23714.53 and 3391.75 respectively.

Nifty



Nifty Bank





SRTRANSFIN EQ gains with huge volumes and closed around its all time highs. If the stock strongly surpasses the immediate resistance then it may further lead towards new highs.

BUY ABOVE 1496.50 TARGETS 1526.40/1557 SL 1466.50.



M&M EQ had been hovering around the important resistance on daily chart which tends to give positive breakout.

BUY ABOVE 755 TARGETS 770.10/785.50 SL 739.90.



BIOCON EQ has been hovering near the upper consolidation so formed on daily chart since last week and now is expected to give positive breakout and may reach new highs.

BUY ABOVE 548.70 TARGETS 565.20/582.10 SL 532.

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