

Market Outlook

On Friday, the Indian opened higher by 12 paise at 71.9000 against US Dollar vs. previous close 72.0250/\$. The yield on the 10-year Indian government bond was at 6.52% compared with its previous close of 6.52%.

On the international front, US and China are getting close to a trade agreement, White House economic adviser Larry Kudlow reportedly said, citing what he called very constructive talks with Beijing about ending a 16-month trade war.

Fundamental News

- U.S. President Donald Trump and Chinese leader Xi Jinping were widely expected to sign the deal at the Asia-Pacific Economic Cooperation summit in Santiago, but Chile canceled the event in late October due to domestic unrest.
- PBOC unexpectedly extended loans through its medium-term lending facility (MLF) on Friday.

Currency Future

Currency	Date	Date	% Chg
	08-11-19	15-11-19	
USDINR	71.3750	71.8700	+0.69%
EURINR	78.8500	79.3225	+0.60%
GBPINR	91.3500	92.5275	+1.29%
JPYINR	65.2875	66.1650	+1.34%

Global Updates

- Australia: Employment falls for the first time in more than three years.
- RBNZ leaves rates unchanged at 1.00% disappoints the doves – Kiwi rallies hard.
- UK employers' hiring plans lift off 18-month low.
- China's full opening-up of its financial sector to help stabilize Yuan in long term.
- Hong Kong's civil unrest and chaos enters a fourth day this Thursday.
- German Prelim GDP expands +0.1% in Q3 vs. -0.1% expected.

USDINR



Reference Rate

Currency	Date	Date	% Chg
	07-10-19	14-11-19	
USDINR	71.0079	72.0501	+1.47%
EURINR	78.5523	79.2359	+0.87%
GBPINR	91.2409	92.4273	+1.30%
JPYINR	65.3000	66.2800	+1.50%

Currencies vs \$

Currency	08-11-19	15-11-19	% Chg
Rupee	71.233	71.650	+0.59%
Dollar Index	98.25	98.00	-0.25%
Euro	1.1033	1.1053	+0.18%
Pound	1.2806	1.2907	+0.79%
Japanese Yen	109.35	108.75	-0.55%
Swiss Franc	0.9963	0.9898	-0.65%
Canadian\$	1.3202	1.3223	+0.16%

Global Commodities

Commodity	08-11-19	15-11-19	% Chg
Gold	1467.25	1468.75	+0.10%
Silver	16.953	16.938	-0.09%
Crude	56.20	57.88	+2.99%
Copper	2.707	2.636	-2.62%

OUR PREVIOUS CALLS UPDATE

Weekly pick

Date	Currency	Entry	Exit	P/L
11/11	GBPINR(L)	91.5000	92.0000	+20000

USDINR



USDINR showed bullish movements last week found resistance on higher levels and closed around it. If able to sustain above 72.0000 mark in upcoming week then currency pair continue bullish rally towards resistance zone of 73.0000. On lower levels 71.0000 is act strong support for it.

EURINR



EURINR found support on lower levels showed positive movements and closed around its resistance zone. Now, psychological level of 80.0000 is seen as immediate resistance, sustaining above this mark it may continue bullish movements. On downward side 78.5000 is seen as support zone.

Pivot Table

Currencies	S1	S2	S3	R1	R2	R3
USDINR	71.0000	70.4000	69.7000	72.5000	73.2000	74.0000
EURINR	78.5000	77.8000	77.0000	80.0000	80.8000	81.5000
GBPINR	91.8000	91.0000	90.4000	93.3000	94.0000	94.6000
JPYINR	65.4000	64.7000	64.0000	66.8000	67.5000	68.3000

Event Calendar 18th to 22nd November

Date	Time	Currency	Event	Forecast	Previous
18-Nov	8:30pm	USD	NAHB Housing Market Index	-	71
19-Nov	6:00am	AUD	Monetary Policy Meeting Minutes	-	-
19-Nov	7:00pm	CAD	Manufacturing Sales m/m	-	0.80%
19-Nov	7:00pm	USD	Building Permits	-	1.39M
20-Nov	7:00pm	CAD	CPI m/m	-	-0.40%
20-Nov	9:00pm	USD	Crude Oil Inventories	-	2.2M
21-Nov	12:30am	USD	FOMC Meeting Minutes	-	-
21-Nov	6:00pm	EUR	ECB Monetary Policy Meeting Accounts	-	-
21-Nov	7:00pm	USD	Philly Fed Manufacturing Index	-	5.6
22-Nov	1:45pm	EUR	French Flash Services PMI	-	52.9
22-Nov	2:00pm	EUR	German Flash Manufacturing PMI	-	42.1
22-Nov	2:00pm	EUR	German Flash Services PMI	-	51.6
22-Nov	7:00pm	CAD	Core Retail Sales m/m	-	-0.20%
22-Nov	7:00pm	CAD	Retail Sales m/m	-	-0.10%
22-Nov	8:15pm	USD	Flash Manufacturing PMI	-	51.3
22-Nov	8:15pm	USD	Flash Services PMI	-	50.6



EURINR found support on lower levels and form consolidation around its resistance expected to give positive breakout if able to sustain above it.

BUY ABOVE 79.7200 TARGET 80.2200 SL 79.0200.

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