

Market Outlook

MCX Gold took quick recovery from lower levels after sharp downfall on Tuesday and if price maintains above 32000 in next trading session then again bullish scenario will active up to next resistance of 32200 and lower side 31800 will act as a strong support level. MCX Crude oil was range bounded and it has still resistance level at 4100, if price breaches this level then it can find new resistance of 4200 and upward trend will remain continue. MCX Copper showed bullish movement and also test 450 levels and if it breaks this level in next session then it will find next intraday resistance level of 455 and if price push for some correction then it may test correctional level of 445.

Fundamental News

Gold rose for a third consecutive session on Tuesday as the dollar weakened on expectations that the U.S. Federal Reserve will maintain a dovish tone at its monetary policy meeting this week. Prices of Crude Oil prices were near 2019 highs on Tuesday, supported by supply cuts led by producer club OPEC. U.S. sanctions against oil producers Iran and Venezuela are also boosting prices, although traders said the market may be capped by rising U.S. output.

Important Data

Time	Currency	Event	Forecast	Previous
3:00pm	GBP	CPI y/y	1.8%	1.8%
11:30pm	USD	FOMC Economic Projections	-	-
11:30pm	USD	FOMC Statement	-	-
11:30pm	USD	Federal Funds Rate	<2.50%	<2.50%

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COMDEX



Market

MCX	Date	Date	% Chg
	18-03-19	19-03-19	
GOLD	31676	31972	+1.01%
SILVER	37955	38286	+1.00%
COPPER	443.70	447.85	+1.01%
CRUDE	4060	4040	-0.44%
ALUMINIUM	146.50	148.15	+1.06%
LEAD	139	139.45	+0.43%
NICKEL	890.10	904	+1.57%
ZINC	193.10	197.20	+2.23%
NATURALGAS	195.80	198.20	+1.17%

COMEX	Date	Date	% Chg
	18-03-19	19-03-19	
GOLD	1303.70	1307.10	+0.26%
SILVER	15.322	15.383	+0.40%
CRUDE	59.38	59.13	-0.40%
COPPER	2.909	2.923	+0.48%
\$ INDEX	95.983	95.817	-0.17%
USDINR	68.6250	69.0450	+0.61%

OUR PREVIOUS CALLS UPDATE

Intraday super star

Date	Commodity	Entry	Exit	P/L
19/03	RMSEED (S)	-	-	UNEX

Multibagger

Date	Commodity	Entry	Exit	P/L
19/03	LEAD(S)	-	-	UNEX

Trifid special

Date	Commodity	Entry	Exit	P/L
19/03	GOLD (S)	-	-	UNEX

GOLD



PIVOTS	S1	S2	R1	R2
MCX	31650	31500	32000	32150
COMEX	1303	1297	1311	1317

COMEX GOLD



Gold showed sideways to bullish movement and found the major resistance level of 32000. Now if price sustains on higher level then it will test next resistance level of 32150. On other side 31650 will be major support level.

SILVER



PIVOTS	S1	S2	R1	R2
MCX	37900	37600	38400	38680
COMEX	15.25	15.05	15.45	15.65

COMEX SILVER



Silver showed sideways to bullish movement and found the major resistance level of 38400. Now if price sustains on higher level then it will test next resistance level of 38680. On other side 37900 will be major support level.

CRUDE



PIVOTS	S1	S2	R1	R2
MCX	4020	3940	4086	4150
COMEX	58.89	58	59.83	60.70

COMEX CRUDE



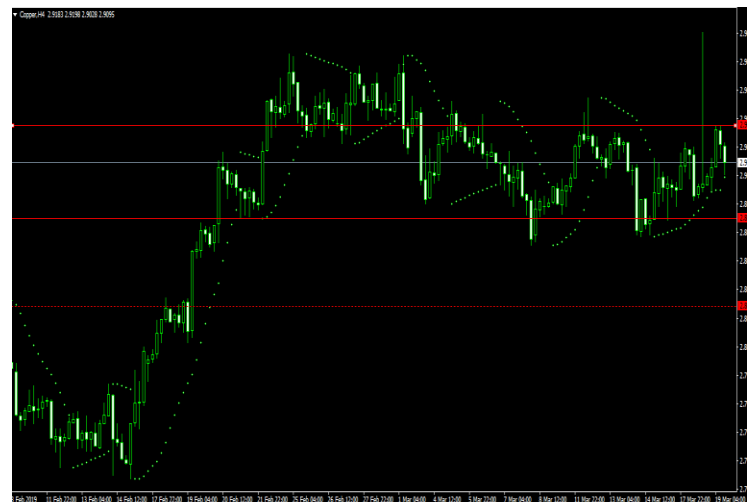
Crude oil showed sideways to bearish movement and found the major support level of 4020. Now if price sustains on lower level then it will test next support level of 3940. On other side 4086 will be major resistance level.

COPPER



PIVOTS	S1	S2	R1	R2
MCX	442	438	451	455
COMEX	2.8950	2.8750	2.9290	2.9480

COMEX COPPER



Copper showed sideways to bullish movement and found the major resistance level of 451. Now if price sustains on higher level then it will test next resistance level of 455. On other side 442 will be major support level.

PIVOTS

COMMODITIES	S1	S2	R1	R2	VOLUME	OI	TREND
ALUMINIUM	145.80	144	148.40	150	7011	1163	Bullish
LEAD	138.40	137	140.60	142	16075	4616	Bullish
NICKEL	889.40	880	914	928	44436	6779	Bullish
ZINC	192.50	191	196.90	198.20	32673	4384	Bullish
NATURAL GAS	194.30	190	199.80	204	35161	4521	Bullish

LME INVENTORY

COMMODITIES	13/03/2019	14/03/2019	15/03/2019	18/03/2019	19/03/2019
ALUMINIUM	-7350	-9350	-6175	-7200	+2775
COPPER	-950	+32850	+41800	-2600	-2625
LEAD	+1150	+1150	-75	-175	+75
NICKEL	-138	-414	-1362	-492	-414
ZINC	-250	-250	-50	-225	-100

GUARSEED



Guarseed showed bullish movement and found the important resistance level of 4300. If price maintains below 4300 level in next trading session then this momentum can take prices to 4350 level. If it breaks the support level of 4250 then 4200 will act as next support level.

PIVOTS	S1	S2	R1	R2
	4250	4200	4350	4400

JEERA



Jeera showed bullish movement today and found the resistance level of 15500. If prices maintains above 15500 levels in next trading session then this momentum can take prices to 15800 levels. If it breaks the support level of 15300 then 15000 will act as next support level.

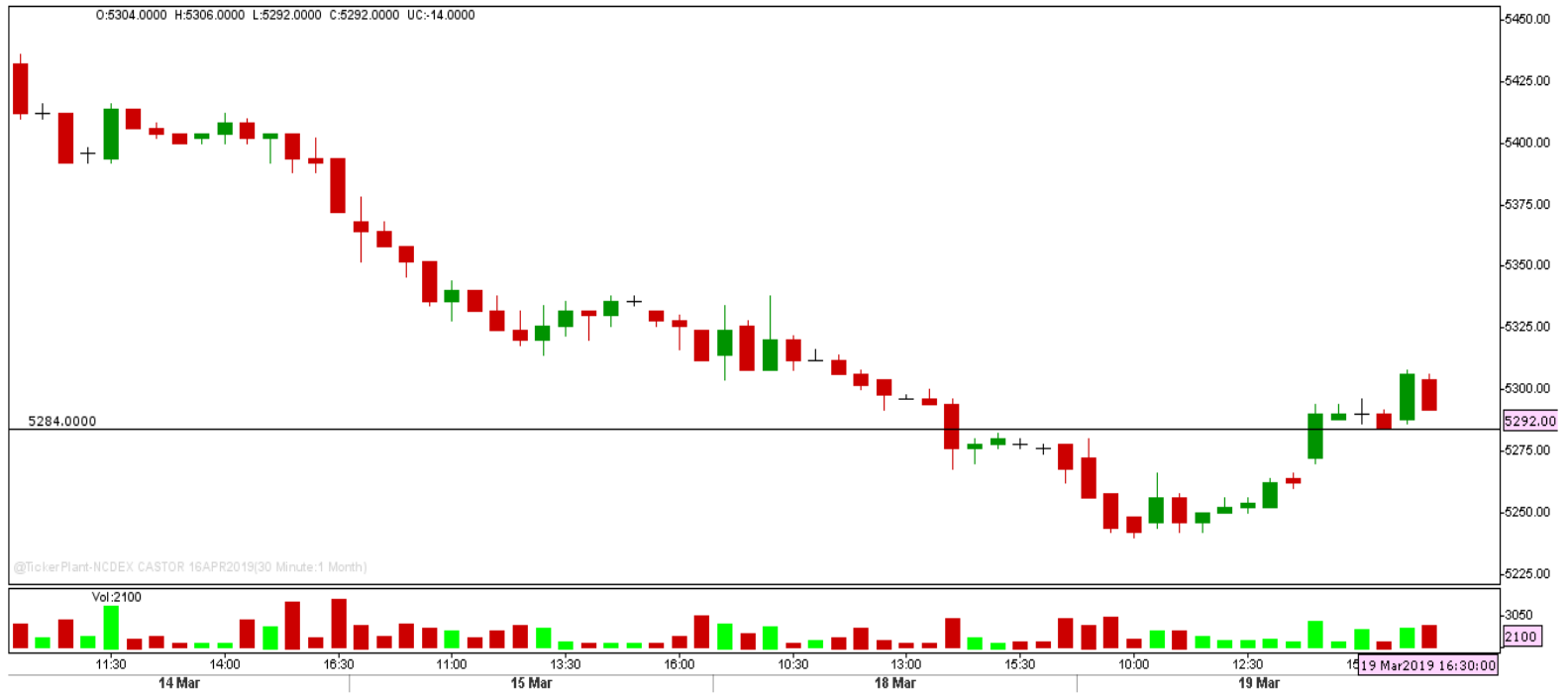
PIVOTS	S1	S2	R1	R2
	15000	14800	15800	16000

SOYABEAN

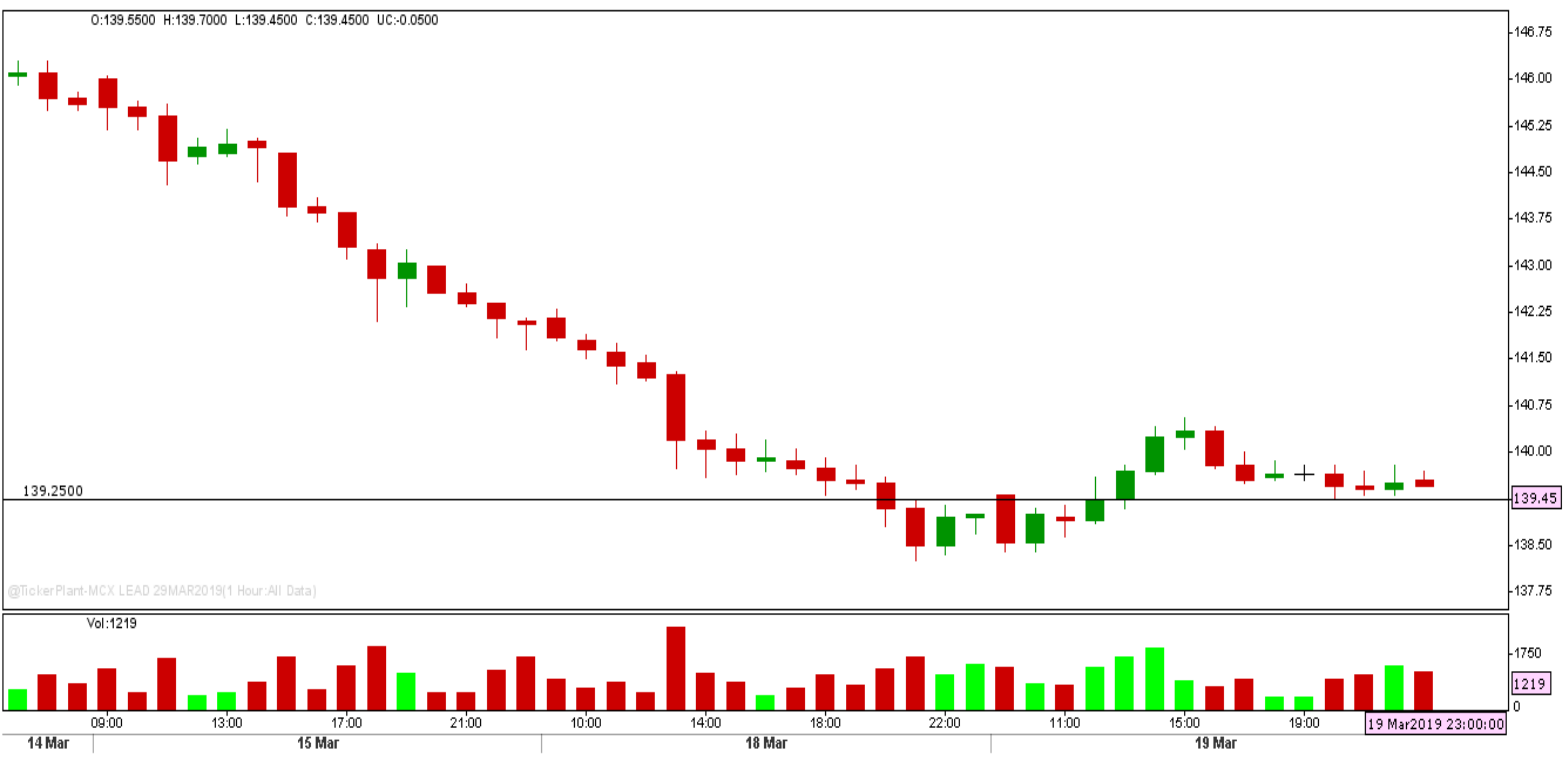


Soyabean showed bullish movement and found the important resistance level of 3680. If price maintains above 3700 level in next trading session then this bullish momentum can take prices to 3750 level. If it breaks the support level of 3650 then 3600 will act as next support level.

PIVOTS	S1	S2	R1	R2
	3650	3600	3700	3750



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