

Market Snippet

- ✓ Nifty fut continue to trade lower for the third week and formed bearish hammer to settle at 11753.45.
- ✓ Moody's ups outlook on Adani Transmission to stable from negative.
- ✓ Cadila Healthcare gets EIR from USFDA: The Company's formulations manufacturing facility located at SEZ.
- ✓ Berger Paints' independent director Dharendra Swarup resigned w.e.f. Jun 13, 2019.
- ✓ DHFL makes interest payment worth Rs5cr with the payment due on 17 June.
- ✓ Jet Airways lenders will take the company to NCLT and will seek resolution under the Insolvency and Bankruptcy Code.
- ✓ V-Mart Retail has opened two new stores one in the state of Bihar and one in the state of Madhya Pradesh.
- ✓ Rajesh Exports has bagged a prestigious order worth Rs 942 crore of designer range of jewellery from Germany.
- ✓ The construction arm of L&T has secured orders from prestigious clients in Sri Lanka and from within India.

Gainers

LARGECAP	%CHANGE	MIDCAP	%CHANGE
ICICIBANK	+3.12%	HEXAWARE	+20.34%
ZEEL	+2.72%	APOLLOTYRE	+6.93%
POWERGRID	+2.72%	ICICIPRULI	+6.85%
VEDL	+1.68%	RAJESHEXPO	+6.24%
SBIN	+1.63%	TATAGLOBAL	+5.97%

Losers

LARGECAP	%CHANGE	MIDCAP	%CHANGE
UPL	-11.52%	GRAPHITE	-18.91%
IBULHSGIFN	-8.96%	HEG	-12.99%
ADANI PORTS	-5.72%	DBL	-11.04%
MARUTI	-4.89%	MANAPPURAM	-7.43%
YESBANK	-4.74%	GLENMARK	-4.91%

Indian Markets

INDEX	VALUE	CHANGE	%CHANGE
NIFTY	11724.10	-99.20	-0.83%
SENSEX	39194.49	-257.58	-0.65%
NIFTYBANK	30628.35	+14.00	+0.04%
INDIA VIX	14.6250	+0.73	+5.25%

International Markets

INDEX	VALUE	CHANGE	%CHANGE
DOW	26753.17	+663.56	+2.54%
NASDAQ	8051.34	+254.68	+3.26%
FTSE	7431.13	+85.35	+1.16%
SHANGHAI	3001.98	+120.01	+4.16%
NIKKEI	21258.64	+141.75	+0.67%

FII & DII Activity

Date	FII (in Rs. cr.)	DII (in Rs. cr.)
17-JUNE-2019	-331.27	+1257.86
18-JUNE-2019	+31.73	+181.03
19-JUNE-2019	-97.05	-104.91
20-JUNE-2019	-438.41	+1241.23
21-JUNE-2019		

OUR PREVIOUS CALLS UPDATE

Calls of the week

Date	Stocks	Entry	Exit	P/L
17/06	NCC(L)	101.20	99.15	-4051
10/06	INFY(L)	754.10	739	-4004

Weekly Pick

Date	Stock	Entry	Exit	P/L
17/06	WIPRO(L)	299.50	290.50	-6010

Weekly Market View

The Nifty 50 started the week with negative sentiments and throughout the week traded with mixed sentiments. The market remained volatile throughout the week amid dovish commentary from US Federal Reserve as well as European Central bank (ECB). However, trade war concerns, rise in crude oil prices, delay in monsoon and a fall in foreign investor flows capped the upside. Immediate support mark is 11600 and immediate resistance mark is 11865.

Support & Resistance

Close	S1	S2	Crucial	R1	R2
11754.50	11600	11450	11865	11865	12000

Weekly Nifty Bank View

Bank Nifty managed to hold its crucial support of 30,200-30,250 and witnessed strong buying interest towards 30,830. The index closed at 30628.35. Bank Nifty future added short positions as open interest soared higher along with a fall in the underlying price. If it holds above 30,600, it could extend its gains towards 31,000, then 31,313; while on the downside, supports are seen at 30,500, then 30,250.

Support & Resistance

Close	S1	S2	Crucial	R1	R2
30638.10	30200	29800	31000	31000	31400

Global Markets Update

Global markets remained mixed as market focus is largely attuned to simmering geopolitical tensions between the US and Iran. Iran reportedly shot down a US military drone and escalated the volatile situation between Washington and Tehran. US DJIA and NASDAQ ended at 26753.17 and 8051.34 respectively. Asian peers also remained in buy mode and ended higher with Nikkei 225 closing at 21243.71 and China Shanghai composite at 3001.98.

Nifty



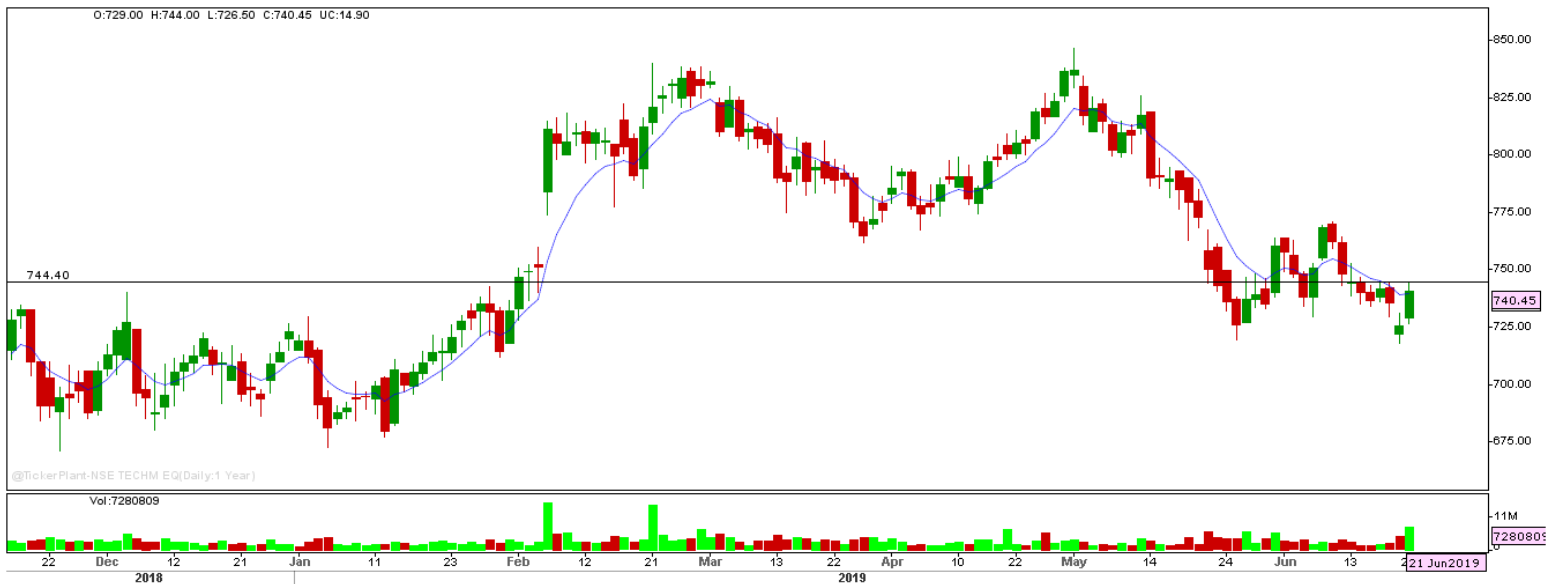
Nifty Bank





PETRONET EQ retraces from lower levels and surged higher since couple of sessions. The stock settled near its immediate resistance with supporting buy side volume and upside movement can be seen if it crosses the shown level.

BUY ABOVE 244.20 TARGETS 249.10/254 SL 239.30



TECHM EQ form consolidation near its immediate resistance on daily chart and settled with bullish bias. Hence breakout is expected above the level so drawn.

BUY ABOVE 744.50 TARGETS 759.40/774.30 SL 729.65.



VOLTAS EQ surged higher since couple of sessions and settled near its major resistance on daily chart. Technically it also traded above 8 days EMA which support bullish view and hence rally is expected ahead.

BUY ABOVE 626 TARGET 644.80 SL 607.20

DISCLAIMER

Trifid Research respects and values the Right to Privacy of each and every individual. We are esteemed by the relationship and by becoming our clients; you have a promise from our side that we shall remain loyal to all our clients and non-clients whose information resides with us. This Privacy Policy of Trifid Research applies to the current clients as well as former clients. Below are the word by word credentials of our Privacy Policy:

1. Your information, whether public or private, will not be sold, rented, exchanged, transferred or given to any company or individual for any reason without your consent.
2. The only use we will be bringing to your information will be for providing the services to you for which you have subscribed to us.
3. Your information given to us represents your identity with us. If any changes are brought in any of the fields of which you have provided us the information, you shall bring it to our notice by either calling us or dropping a mail to us.
4. In addition to the service provided to you, your information (mobile number, E-mail ID etc.) can be brought in use for sending you newsletters, surveys, contest information, or information about any new services of the company which will be for your benefit and while subscribing for our services, you agree that Trifid Research has the right to do so.
5. By subscribing to our services, you consent to our Privacy Policy and Terms of Use.
6. Trifid research does not guarantee or is responsible in any which way, for the trade execution of our recommendations, this is the sole responsibility of the client.
7. Due to the market's volatile nature, the trader may/ may not get appropriate opportunity to execute the trades at the mentioned prices and Trifid Research hold's no liability for any profit/ loss incurred whatsoever in this case.
8. It is the responsibility of the client to view the report timely from our Premium member section on our website: www.trifidresearch.com and the same will also be mailed to this registered email id.
9. Trifid research does not hold any liability or responsibility of delay in mail delivery of reports, as this depends on our mail service provider's network infrastructure.
10. The clients can call us for any query related to buying/selling the securities, based on our recommendations.